This is an English translation of the Financial Results (*Kessan Tanshin*) filed with the Tokyo Stock Exchange on July 31, 2026. Please note that if there is any discrepancy, the original Japanese version will take priority.

(English Translation)

Quarterly Financial Results (Unaudited)
(for the Three Months Ended June 30, 2026)

July 31, 2026

Electric Power Development Co., Ltd. (J-POWER)

Listed exchange: Tokyo Stock Exchange (Code: 9513)
Representative: Hideaki Kato, President
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Tel.: +81-3-3546-2211
URL: https://www.jpower.co.jp/english/

Scheduled date of dividend payment commencement: Not applicable
Preparation of supplementary explanations material: Yes
Quarterly financial results presentation held: No

(Note) All monetary values are rounded down to the nearest units as indicated in each table.

1. Consolidated Financial Results (From April 1, 2026 to June 30, 2026)

(1) Consolidated Operating Results

(Percentages (%) represent changes from the same period of the previous year)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Three months ended June 30, 2026	280,273	12.0	36,282	11.7	39,561	(45.9)	27,424	(47.3)
Three months ended June 30, 2025	250,297	(3.4)	32,477	(0.6)	73,067	108.5	52,088	104.5

(Note) Comprehensive income: Three months ended June 30, 2026 36,834 million yen 132.6%
Three months ended June 30, 2025 15,834 million yen (67.7)%

	Earnings per share	Fully diluted earnings per share
	yen	yen
Three months ended June 30, 2026	155.80	—
Three months ended June 30, 2025	284.82	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	million yen	million yen	%
Three months ended June 30, 2026	3,837,613	1,559,924	37.3
Year ended March 31, 2026	3,739,701	1,534,476	37.6

(Reference) Shareholders' equity: Three months ended June 30, 2026 1,432,333 million yen
Year ended March 31, 2026 1,405,468 million yen

2. Dividends

	Cash dividends per share				
	Record date				Annual
	Jun. 30	Sep. 30	Dec. 31	Mar. 31	
	yen	yen	yen	yen	yen
Year ended March 31, 2026	—	50.00	—	50.00	100.00
Year ending March 31, 2027	—				
Year ending March 31, 2027 (forecasts)		50.00	—	55.00	105.00

(Note) Revisions to dividends forecasts in the current quarter: None

3. Consolidated Earnings Forecasts for the Year Ending March 31, 2027 (From April 1, 2026 to March 31, 2027)

(Percentages (%) represent changes from the same period of the previous year)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Year ending March 31, 2027	1,380,000	16.7	125,000	23.8	125,000	(21.2)	81,000	38.4	460.21

(Note) Revisions to consolidated earnings forecasts in the current quarter: None

4. Other Information

(1) Significant changes in the scope of consolidation during the current quarter: Yes
Included: 2 companies (J-Wind e Solutions Co., Ltd., and another company). Excluded: - company

(2) Application of accounting methods which are exceptional for quarterly consolidated financial statements: Yes

(Note) For details, please refer to “(Application of Special Accounting Methods for Preparation of Quarterly Consolidated Financial Statements)” on page 8.

(3) Changes in accounting policies, accounting estimates and restatement of corrections

1) Changes in accounting policies due to revisions of accounting standards etc.: None

2) Changes in accounting policies except 1): None

3) Changes in accounting estimates: None

4) Restatement of corrections: None

(4) Number of shares issued (common stock)

1) Number of shares issued at the end of the period (including treasury stock)

Three months ended June 30, 2026:	176,337,900
Year ended March 31, 2026:	183,051,100

2) Treasury stock at the end of the period

Three months ended June 30, 2026:	309,239
Year ended March 31, 2026:	7,042,805

3) Average number of shares outstanding during the period

Three months ended June 30, 2026:	176,020,648
Three months ended June 30, 2025:	182,883,786

*The Company has introduced a stock compensation system for directors, and the number of treasury stock at the end of the period includes the Company shares held by the Trust Account for the Trust for Stock Delivery to Directors (305,000 shares three months ended June 30, 2026, 325,500 shares year ended March 31, 2026). The Company shares held by the trust account are included in the number of treasury stock deducted in calculating the average number of shares during the period (313,082 shares three months ended June 30, 2026, 163,531 shares three months ended June 30, 2025).

* The review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an auditing firm is conducted on a voluntary basis.

* Forward-looking statements and other special notes

- The earnings forecasts are forward-looking statements made on the basis of available information current at the time forecasts are made and contain uncertain elements. Therefore, actual earnings may differ from forecast figures as a result of changes in business performance and other factors.
- The supplementary materials are available on our website at https://www.jpower.co.jp/english/ under the investor relations section.

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1. Qualitative Information on Current Quarterly Results

(1) Qualitative Information on Consolidated Operating Results

Sales (operating revenue) increased by 12.0% from the previous fiscal year to 280.2 billion yen, mainly due to the increase in the load factor of thermal power plants from 43% to 49% and the increase in electricity sales volume in Thailand, despite the decrease in the water supply rate from 105% to 94% and the decrease in sales volume of electricity procured from the wholesale electricity market and other sources. Non-operating income decreased by 69.3% from the previous fiscal year to 15.6 billion yen, mainly due to the decrease in the share of profit of entities accounted for using equity method following the sale of equity interests in the U.S. thermal power generation business. As a result, total ordinary revenue decreased by 1.8% from the previous fiscal year to 295.8 billion yen.

Operating expenses increased by 12.0% from the previous fiscal year to 243.9 billion yen, mainly due to the increase in fuel costs in the power generation business and overseas business. Non-operating expenses increased by 19.5% from the previous fiscal year to 12.3 billion yen, mainly due to an increase in foreign exchange losses. As a result, total ordinary expenses increased by 12.4% from the previous fiscal year to 256.3 billion yen.

As a result, ordinary profit decreased by 45.9% from the previous fiscal year to 39.5 billion yen. Profit attributable to owners of parent after corporate income tax decreased by 47.3% from the previous fiscal year to 27.4 billion yen.

Operating results by segment for the current fiscal year are as follows.

(Power Generation Business)

In power generation business, electricity sales volume from renewable energy sources decreased by 16.2% from the previous fiscal year to 2.7TWh, mainly due to the lower water supply rate. Electricity sales volume from thermal power plants increased by 16.0% from the previous fiscal year to 7.7TWh, mainly due to the increase in the load factor. The sales volume of electricity procured from the wholesale electricity market and other sources decreased by 27.2% from the previous fiscal year to 2.6TWh. As a result, total electricity sales volume of power generation business decreased by 3.3% from the previous fiscal year to 13.1TWh.

Sales (electric utility operating revenue and other business operating revenue) increased by 7.1% from the previous fiscal year to 192.7 billion yen, mainly due to the increase in the load factor of thermal power plants and higher sales prices in the wholesale electricity market.

Segment income decreased by 1.8% from the previous fiscal year to 20.1 billion yen, mainly due to the decline in gross profit on electricity sales resulting from increases in fuel costs and power supply costs purchased from other suppliers, despite the increase in sales.

(Transmission and Transformation Business)

Sales (electric utility operating revenue) decreased by 0.1% from the previous fiscal year to 12.3 billion yen.

Segment income decreased by 24.6% from the previous fiscal year to 1.9 billion yen, mainly due to the increases in interest expenses, etc.

(Electric Power-Related Business)

Sales (other business operating revenue) increased by 9.0% from the previous fiscal year to 17.2 billion yen mainly due to the impact of the weaker yen at an Australian consolidated subsidiary that owns coal mining interests.

Segment income decreased by 33.3% from the previous fiscal year to 1.8 billion yen, mainly due to the increases in cost of sales.

(Overseas Business)

Electricity sales volume in the overseas business increased by 9.7% from the previous fiscal year to 3.8TWh, due to the increase in electricity sales volume in Thailand.

Sales (overseas business operating revenue) increased by 33.8% from the previous fiscal year to 66.4 billion yen mainly due to the increase in electricity sales volume.

Segment income decreased by 67.7% from the previous fiscal year to 15.0 billion yen, mainly due to the decrease in the share of profit of entities accounted for using equity method, following the sale of equity interests in the U.S. thermal power generation business, etc.

(Other Business)

Sales (other business operating revenue) increased by 3.7% from the previous fiscal year to 2.8 billion yen.

Segment income increased by 172.3% from the previous fiscal year to 0.1 billion yen.

(2) Qualitative Information on Consolidated Financial Position

Total assets increased by 97.9 billion yen from the end of the previous fiscal year to 3.8376 trillion yen. This is mainly due to the progress of construction work on the Charger solar power generation project in the United States, investments in the Laos hydropower generation project, and the impact of the weaker yen, etc.

Total liabilities increased by 72.4 billion yen from the end of the previous fiscal year to 2.2776 trillion yen, mainly due to an increase in long-term borrowings. Of this amount, interest-bearing debt increased by 78.5 billion yen from the end of the previous fiscal year to 1.9617 trillion yen, and it included 350.0 billion yen of non-recourse loans in overseas business.

Total net assets increased 25.4 billion yen to 1.5599 trillion yen, mainly due to the accounting of profit attributable to owners of parent, and an increase in foreign currency translation adjustment. In addition, retained earnings and treasury stock each decreased by 19.9 billion yen as a result of the cancellation of treasury stock. As a result, shareholders' equity ratio decreased from 37.6% at the end of the previous fiscal year to 37.3%.

(3) Qualitative Information on Consolidated Earnings Forecasts

There is no change in our forecasts announced on May 12, 2026.

2. Quarterly Consolidated Financial Statements and Major Notes

(1) Quarterly Consolidated Balance Sheet

(Unit: million yen)

	As of Mar. 31, 2026	As of Jun. 30, 2026
Assets		
Non-current assets	3,073,458	3,132,421
Electric utility plant and equipment	1,071,256	1,061,341
Hydroelectric power production facilities	382,320	381,248
Thermal power production facilities	335,966	329,204
Renewable power production and related facilities	125,184	122,231
Transmission facilities	132,442	131,656
Transformation facilities	34,829	36,425
Communication facilities	6,928	7,419
General facilities	53,584	53,153
Overseas business facilities	515,501	507,012
Other non-current assets	85,718	91,038
Construction in progress	774,903	812,002
Construction in progress	774,903	812,002
Nuclear fuel	78,377	78,492
Nuclear fuel in processing	78,377	78,492
Investments and other assets	547,700	582,534
Long-term investments	449,524	476,985
Retirement benefit asset	43,910	43,992
Deferred tax assets	27,416	29,315
Other	27,023	32,387
Allowance for doubtful accounts	(174)	(145)
Current assets	666,243	705,191
Cash and deposits	396,964	377,536
Notes and accounts receivable - trade, and contract assets	110,003	135,091
Inventories	77,338	81,682
Other	81,940	110,925
Allowance for doubtful accounts	(3)	(44)
Total assets	3,739,701	3,837,613

(Unit: million yen)

	As of Mar. 31, 2026	As of Jun. 30, 2026
Liabilities		
Non-current liabilities	1,806,997	1,890,073
Bonds payable	678,987	673,488
Long-term borrowings	989,700	1,086,456
Lease liabilities	1,905	1,931
Other provisions	890	985
Retirement benefit liability	25,648	26,179
Asset retirement obligations	42,525	42,878
Deferred tax liabilities	20,526	19,222
Other	46,813	38,931
Current liabilities	398,227	387,614
Current portion of non-current liabilities	204,980	167,973
Short-term borrowings	8,270	32,217
Notes and accounts payable - trade	55,644	68,729
Accrued taxes	16,832	18,919
Other provisions	934	696
Asset retirement obligations	664	681
Other	110,900	98,396
Total liabilities	2,205,224	2,277,688
Net assets		
Shareholders' equity	1,131,506	1,150,161
Share capital	180,502	180,502
Capital surplus	128,178	128,178
Retained earnings	843,600	842,208
Treasury shares	(20,774)	(727)
Accumulated other comprehensive income	273,961	282,171
Valuation difference on available-for-sale securities	48,971	47,406
Deferred gains or losses on hedges	16,948	18,560
Foreign currency translation adjustment	187,449	198,758
Remeasurements of defined benefit plans	20,591	17,446
Non-controlling interests	129,008	127,591
Total net assets	1,534,476	1,559,924
Total liabilities and net assets	3,739,701	3,837,613

(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income

Quarterly Consolidated statement of income

(Unit: million yen)

	Three months ended Jun. 30, 2025	Three months ended Jun. 30, 2026
Operating revenue	250,297	280,273
Electric utility operating revenue	188,168	201,197
Overseas business operating revenue	49,678	66,458
Other business operating revenue	12,449	12,616
Operating expenses	217,819	243,990
Electric utility operating expenses	158,547	174,935
Overseas business operating expenses	45,740	54,687
Other business operating expenses	13,532	14,367
Operating profit	32,477	36,282
Non-operating income	50,905	15,605
Dividend income	1,373	2,051
Interest income	2,316	2,220
Share of profit of entities accounted for using equity method	46,520	10,110
Other	694	1,222
Non-operating expenses	10,314	12,326
Interest expenses	6,816	8,612
Foreign exchange losses	797	2,832
Other	2,700	881
Total ordinary revenue	301,202	295,878
Total ordinary expenses	228,134	256,317
Ordinary profit	73,067	39,561
Profit before income taxes	73,067	39,561
Income taxes - current	27,140	10,475
Income taxes - deferred	(6,866)	(1,106)
Total income taxes	20,274	9,369
Profit	52,793	30,191
Profit attributable to non-controlling interests	705	2,767
Profit attributable to owners of parent	52,088	27,424

Quarterly Consolidated statement of comprehensive income

(Unit: million yen)

	Three months ended Jun. 30, 2025	Three months ended Jun. 30, 2026
Profit	52,793	30,191
Other comprehensive income		
Valuation difference on available-for-sale securities	6,041	(1,565)
Deferred gains or losses on hedges	(3,495)	(598)
Foreign currency translation adjustment	(29,722)	10,146
Remeasurements of defined benefit plans, net of tax	(1,878)	(3,144)
Share of other comprehensive income of entities accounted for using equity method	(7,904)	1,804
Total other comprehensive income	(36,958)	6,642
Comprehensive income	15,834	36,834
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	20,132	35,634
Comprehensive income attributable to non-controlling interests	(4,297)	1,200

(3) Notes to the Quarterly Consolidated Financial Statements

(Application of Special Accounting Methods for Preparation of Quarterly Consolidated Financial Statements)

(Calculation of Tax Expenses)

Tax expenses are calculated by making a reasonable estimate of the effective tax rate after tax effect accounting for income before income tax for the consolidated fiscal year including the first quarter under review, and multiplying the said estimated effective tax rate by quarterly net profit before tax. However, if the calculation of tax expenses using the said estimated effective tax rate brings a significantly irrational result, the statutory effective tax rate is used.

(Notes on Segment Information, etc.)

I Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

Information concerning amounts in sales and income or loss for each reportable segment

(Unit: million yen)

	Reportable segments						Adjustments *1	Consolidated *2
	Power Generation Business	Transmission and Transformation Business	Electric Power Related	Overseas	Other	Total		
Sales								
Sales to external customers	176,868	12,205	8,995	49,678	2,549	250,297	―	250,297
Intersegment sales and transfer	3,098	145	6,867	―	238	10,349	(10,349)	―
Total sales	179,966	12,350	15,862	49,678	2,788	260,646	(10,349)	250,297
Segment income	20,523	2,602	2,841	46,487	68	72,523	544	73,067

*1 Adjustments represent inter-segment eliminations.
*2 Segment income is adjusted with ordinary profit on quarterly consolidated financial statements.

II Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

Information concerning amounts in sales and income or loss for each reportable segment

(Unit: million yen)

	Reportable segments						Adjustments *1	Consolidated *2
	Power Generation Business	Transmission and Transformation Business	Electric Power Related	Overseas	Other	Total		
Sales								
Sales to external customers	189,488	12,192	9,568	66,458	2,565	280,273	―	280,273
Intersegment sales and transfer	3,234	149	7,716	―	325	11,425	(11,425)	―
Total sales	192,722	12,341	17,285	66,458	2,890	291,698	(11,425)	280,273
Segment income	20,152	1,962	1,895	15,001	186	39,198	363	39,561

*1 Adjustments represent inter-segment eliminations.
*2 Segment income is adjusted with ordinary profit on quarterly consolidated financial statements.

(Notes on Significant Changes in Shareholders' Equity)

Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

Based on the resolution of the Board of Directors meeting held on April 30, 2026, the Company cancelled 6,713,200 shares of treasury stock on May 15, 2026. As a result, during the current first quarter consolidated cumulative period, retained earnings and treasury stock each decreased by 19,999 million yen.

(Notes on Premise of Going Concern)

Not applicable.

(Notes on Consolidated Statement of Cash Flows)

The Company has not prepared the quarterly consolidated statement of cash flows for the current first quarter consolidated cumulative period. However, depreciation (including amortization of intangible fixed assets excluding goodwill) related to the first quarter consolidated cumulative period is as follows.

(Unit: million yen)

	Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)	Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)
Depreciation	28,277	28,304

(Business Combination, etc.)

(Formation of a Jointly Controlled Entity)

1. Overview of the Transaction

(1) Name and description of the business involved

Construction and operation of a hydropower plant in Laos.

(2) Date of business combination

April 2, 2026

(3) Legal form of the business combination

Formation of a jointly controlled entity with the following ownership interests:

JH International B.V.: 51% (indirectly owned by the Company: 48.96%)

Gulf Development Public Company Limited: 49%

(4) Name of the combined entity after the transaction

Pak Lay Power Company Limited

(5) Other matters related to the transaction

The Company has participated in the Pak Lay Hydropower Project (the “Project”) through the acquisition of shares. The Project is a run-of-river hydropower project that utilizes the abundant natural flow of the Mekong River and incorporates designs and operational practices aimed at minimizing impacts on the river environment. Through the Project, the Company will contribute to the stable supply of electricity and the reduction of environmental impact in Southeast Asia, while supporting the achievement of carbon neutrality as set forth in its “BLUE MISSION 2050”, in accordance with its corporate philosophy of “We pursue harmony with the environment, and thrive in the trust of communities where we live and work.”

(6) Basis for determining that the transaction constituted the formation of a jointly controlled

entity

In connection with the formation of the jointly controlled entity, the Company's consolidated subsidiary, JH International B.V., and Gulf Development Public Company Limited entered into a shareholder's agreement under which both parties jointly control Pak Lay Power Company Limited ("PLPC"). In addition, there are no other facts indicating the existence of a control relationship. Accordingly, the Company determined that this business combination constituted the formation of a jointly controlled entity.

2. Summary of Accounting Treatment

As a result of this business combination, PLPC qualifies as a jointly controlled entity, and accordingly, the equity method has been applied in the Company's consolidated financial statements.

(Additional Information)

(Partial Acquisition of Shares in Klongluang Utilities Company Limited and another company)

The Company, through its wholly owned subsidiary J-POWER Holdings (Thailand) Co., Ltd., entered into agreements on April 23, 2026, to partially acquire shares in Klongluang Utilities Company Limited ("KLU") and Banpong Utilities Company Limited ("BPU"), both power generation companies wholly owned by Electricity Generating Public Company Limited of Thailand. The Company plans to participate in the business of these companies upon obtaining the required approvals from the relevant Thai authorities. In accordance with these agreements, both KLU and BPU are expected to become equity-method affiliates of the Company.

(1) Purpose of the Share Acquisition

KLU operates a gas-fired combined cycle power plant in Pathum Thani Province, Thailand, which commenced commercial operation in July 2017 (generation capacity: 122 MW; steam supply: 15 tons/hour). BPU operates a gas-fired combined cycle power plant in Ratchaburi Province, Thailand, which began commercial operation in October 2017 (generation capacity: 256 MW; steam supply: 80 tons/hour).

This business operates under the Small Power Producer (SPP) program, supplying electricity wholesale to the Electricity Generating Authority of Thailand (EGAT) while also directly selling electricity and steam to companies located in industrial estates.

Furthermore, this initiative contributes to the realization of "Establishment and growth of sustainable revenue stream" as set forth in the Group Medium-Term Management Plan 2024–2026 announced in May 2024.

(2) Name of the Counterparty to the Share Acquisition

Electricity Generating Public Company Limited

(3) Name, Business Description, and Scale of the Company Whose Shares Are to Be Acquired

I. Klongluang Utilities Company Limited

Business Description: Operation of power generation facility in Thailand

Capital: THB 1,000 million

II. Banpong Utilities Company Limited

Business Description: Operation of power generation facility in Thailand
Capital: THB 2,000 million

(4) Timing of the Share Acquisition
Around August 2026

(5) Number of Shares to Be Acquired, Acquisition Cost, and Ownership Ratio After the Acquisition

I. Number of shares to be acquired
KLU: 49,000,000 shares
BPU: 98,000,000 shares

II. Acquisition cost
THB 2,765 million*
* The total acquisition cost for KLU and BPU combined.

III. Ownership ratio after acquisition:
KLU: 49%
BPU: 49%

3. Appendixes

[Appendix 1]

Revenues and Expenses (Consolidated)

(Unit: million yen)

	Three months ended Jun. 30, 2025 (A)	Three months ended Jun. 30, 2026 (B)	Year-on-year change (B-A)	(B-A)/A
Operating revenue	250,297	280,273	29,976	12.0%
Electric utility operating revenue	188,168	201,197	13,029	6.9%
Sold power to other suppliers	175,071	188,083	13,011	7.4%
Transmission revenue	12,095	12,080	(15)	(0.1)%
Other electricity revenue	1,001	1,034	33	3.3%
Overseas business operating revenue	49,678	66,458	16,779	33.8%
Other business operating revenue	12,449	12,616	166	1.3%
Operating expenses	217,819	243,990	26,170	12.0%
Electric utility operating expenses	158,547	174,935	16,388	10.3%
Personnel expense	7,049	6,069	(980)	(13.9)%
Fuel cost	50,571	63,132	12,561	24.8%
Repair expense	5,881	5,636	(244)	(4.2)%
Consignment cost	11,079	11,586	506	4.6%
Taxes and duties	6,554	6,616	61	0.9%
Depreciation	19,162	18,240	(921)	(4.8)%
Other	58,247	63,653	5,405	9.3%
Overseas business operating expenses	45,740	54,687	8,947	19.6%
Other business operating expenses	13,532	14,367	835	6.2%
Operating profit	32,477	36,282	3,805	11.7%
Non-operating income	50,905	15,605	(35,299)	(69.3)%
Dividend income	1,373	2,051	678	49.4%
Interest income	2,316	2,220	(95)	(4.1)%
Share of profit of entities accounted for using equity method	46,520	10,110	(36,409)	(78.3)%
Other	694	1,222	528	76.0%
Non-operating expenses	10,314	12,326	2,011	19.5%
Interest expenses	6,816	8,612	1,795	26.3%
Foreign exchange losses	797	2,832	2,034	255.1%
Other	2,700	881	(1,818)	(67.3)%
Total ordinary revenue	301,202	295,878	(5,323)	(1.8)%
Total ordinary expenses	228,134	256,317	28,182	12.4%
Ordinary profit	73,067	39,561	(33,505)	(45.9)%
Profit before income taxes	73,067	39,561	(33,505)	(45.9)%
Income taxes-current	27,140	10,475	(16,664)	(61.4)%
Income taxes-deferred	(6,866)	(1,106)	5,760	(83.9)%
Profit	52,793	30,191	(22,601)	(42.8)%
Profit attributable to non-controlling interests	705	2,767	2,062	292.5%
Profit attributable to owners of parent	52,088	27,424	(24,663)	(47.3)%

[Appendix 2]

(1) Generation capacity

(Unit: kW)

	As of Jun. 30, 2025 (A)	As of Jun. 30, 2026 (B)	Year-on-year change (B-A)
Power generation business	17,140,909	17,132,679	(8,230)
Renewable energy	9,228,909	9,220,679	(8,230)
Hydroelectric power	8,582,419	8,594,169	11,750
Wind power	599,592	579,612	(19,980)
Geothermal power and Solar power	46,898	46,898	-
Thermal power	7,912,000	7,912,000	-
Overseas business	5,345,640	5,351,070	5,430
Total	22,486,549	22,483,749	(2,800)

(2) Electricity sales volume

(Unit: GWh)

	Three months ended Jun. 30, 2025 (A)	Three months ended Jun. 30, 2026 (B)	Year-on-year change (B-A)
Power generation business	13,627	13,182	(445)
Renewable energy	3,332	2,792	(539)
Hydroelectric power	2,985	2,455	(529)
Wind power	305	312	6
Geothermal power and Solar power	41	24	(16)
Thermal power	6,698	7,769	1,070
Other	3,596	2,619	(976)
Overseas business	3,541	3,886	345
Total	17,169	17,068	(100)

* Other shows sales volume of electricity procured from wholesale electricity market, etc.

(3) Water supply rate and Load factor

(Unit: %)

	Three months ended Jun. 30, 2025 (A)	Three months ended Jun. 30, 2026 (B)	Year-on-year change (B-A)
Water supply rate	105	94	(11)
Load factor	43	49	6