

Completion of Acquisition of Mitsubishi Heavy Industries' Onshore Wind Power Business

Strengthening the Foundation for Wind Power and Driving Further Growth

Electric Power Development Co., Ltd. (J-POWER, headquartered in Chuo-ku, Tokyo; President and CEO: Hideaki Kato) has been conducting discussions with Mitsubishi Heavy Industries, Ltd. (MHI, headquartered in Chiyoda-ku, Tokyo; President and CEO: Eisaku Ito) regarding the acquisition (the "Transaction") of MHI's domestic onshore wind power business (the "Subject Business"), as announced in the November 7, 2025 press release titled "J-POWER Reaches a Basic Agreement with MHI to Acquire its Onshore Wind Power Business." Based on a share transfer agreement executed on February 10, 2026, the Transaction was completed today.

Under the Transaction, MHI transferred the Subject Business to M-Wind Co., Ltd. (M-Wind), a newly established wholly owned subsidiary of MHI created through a simplified absorption-type company split. J-POWER then acquired all outstanding shares of M-Wind. Upon completion of the Transaction, the company name of M-Wind was changed today to J-Wind e-Solutions Co., Ltd. (JWeS).

JWeS is a company engaged in engineering services related to wind power generation, utilizing the expertise cultivated through MHI's long-standing wind power business. In addition to continuing after-sales services for customers using MHI-manufactured wind turbines, JWeS will also contribute to enhancing the value of J-POWER's wind power generation business.

J-POWER is committed to promoting wind power development as part of its efforts to ensure a stable domestic electricity supply while addressing climate change. Since commissioning one of Japan's earliest large-scale commercial wind farms in 2000, J-POWER has built a strong track record and is currently the second-largest onshore wind operator in Japan in terms of installed capacity.

The acquisition of the Subject Business will further strengthen the reliability of J-POWER's existing wind farms and accelerate new development, driving business expansion as a power producer. Through JWeS, J-POWER will reinforce the foundation for expanding wind-related services and pursue further growth in the wind power sector.

The J-POWER Group remains committed to expanding its renewable energy portfolio, including wind power, to achieve carbon neutrality, as stated in [J-POWER "BLUE MISSION 2050."](#)

Overview of JWeS

Company Name	J-Wind e-Solutions Co., Ltd.
Locations	Head Office: Yurakucho 1-chome, Chiyoda-ku, Tokyo Nagasaki Office: Koyagi-machi, Nagasaki City, Nagasaki Prefecture (Inside Mitsubishi Heavy Industries, Ltd., Nagasaki Shipyard & Machinery Works – Koyagi Plant)
Representative	Masataka Kato, President (General Manager, Onshore Wind Power Business Department, J-POWER)
Shareholder	J-POWER (100%)
Business Description	1. Engineering related to wind power generation 2. Construction and maintenance work for wind power plants



Reception area at J-Wind e-Solutions Co., Ltd.



The Minami-Ehime Wind Power Plant, in operation since 2015 using MHI-manufactured wind turbines