

Company Electric Power Development Co., Ltd.

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Notice Regarding Status of Purchase of Own Shares (Progress Report)

(Purchase of company's own shares in accordance with the articles of incorporation pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)

Electric Power Development Co., Ltd. (J-POWER) hereby announces that, the status of the purchase of treasury shares, which was implemented as outlined below, in accordance with the provisions of Article 156 of the Companies Act, as applied mutatis mutandis pursuant to Article 165, Paragraph 3 of the same Act, based on the resolution of the Board of Directors held on May 9, 2025.

(Details)

Status of Purchase in September 2025

- Type of shares to be purchased
 Common shares
- 2) Total number of shares to be purchased 3,565,600 shares
- 3) Total value of shares to be purchased 10,037,801,300 yen
- 4) Date of purchase September 1, 2025-September 30, 2025 (Commitment basis)

(Reference)

- 1. Contents of the resolution of the meeting of the Board of Directors held on May 9, 2025
- Type of shares to be purchased

Common shares

- Total number of shares to be purchased
 - 9 million (upper limit)
 - (Rate to number of shares outstanding (excluding treasury shares) 4.9%)
- Total value of shares to be purchased
 20,000 million yen (upper limit)

- Term of purchasing
 September 1, 2025-March 31, 2026
- 2. The cumulative total of treasury shares to be purchased pursuant to the resolution of the meeting of the Board of Directors set forth above (as of September 30, 2025)
- Total number of shares to be purchased 3,565,600 shares
- Total value of shares to be purchased 10,037,801,300 yen
- 3. The results of the purchase of own shares through the Tokyo Stock Exchange Trading Network Off-Auction Own Share Purchase Trading System (ToSTNeT-3) announced on September 1, 2025 (Reposted).
- Aggregate number of shares that were purchased 3,000,000 shares
- Aggregate amount of purchase price 8,430,000,000 yen