



June 25, 2025

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Securities code	TSE Prime: 9513
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(Correction)

Regarding corrections to a part of the attached document "Financial Results [Japanese Standards] (Consolidated) for the Year Ended March 31, 2025,"

Electric Power Development Co., Ltd. (J-POWER) announces the certain corrections to the content of the attached document, "Financial Results [Japanese Standards] (Consolidated) for the Fiscal Year Ended March 31, 2025," which was released on May 9, 2025, and corrected on May 15, 2025.

(1). Reason for corrections

After the release of the "Financial Results [Japanese Standards] (Consolidated) for the Fiscal Year Ended March 31, 2025," it was found that the corrections were necessary in the attached document, specifically in "1. Operating Results and Financial Position (Consolidated)" under "(2) Financial Position" Therefore, J-POWER is issuing this correction.

(2). Details of corrections

The corrections are indicated with underlines.

(Attached document p.3-4)

1. Operating Results and Financial Position (Consolidated)

(2) Financial Position

[Before the corrections]

Total assets increased 192.9 billion yen from the end of the previous fiscal year to 3.6687 trillion yen. This is mainly due to the acceptance of assets from GENEX POWER LIMITED (“GENEX”), which became a subsidiary as of July 31, 2024, and depreciation of the yen and others.

Total liabilities increased 62.5 billion yen from the end of the previous fiscal year to 2.2052 trillion yen, mainly due to the acceptance of liabilities of GENEX and the depreciation of the yen, etc. Of this amount, interest-bearing debt increased 11.9 billion yen from the end of the previous fiscal year to 1.8790 trillion yen, and it included 385.6 billion yen of non-recourse loans in overseas business.

Total net assets increased 130.3 billion yen to 1.4635 trillion yen, mainly due to the increase in foreign currency translation adjustment, etc., in addition to the increase of profit attributable to owners of parent.

As a result, shareholders' equity ratio increased from 35.0% at the end of the previous fiscal year to 36.4%.

[After the corrections]

Total assets increased 192.9 billion yen from the end of the previous fiscal year to 3.6687 trillion yen. This is mainly due to the acceptance of assets from GENEX POWER LIMITED (“GENEX”), which became a subsidiary as of July 31, 2024, and depreciation of the yen and others.

Total liabilities increased 62.5 billion yen from the end of the previous fiscal year to 2.2052 trillion yen, mainly due to the acceptance of liabilities of GENEX and the depreciation of the yen, etc. Of this amount, interest-bearing debt increased 11.9 billion yen from the end of the previous fiscal year to 1.8790 trillion yen, and it included 326.0 billion yen of non-recourse loans in overseas business.

Total net assets increased 130.3 billion yen to 1.4635 trillion yen, mainly due to the increase in foreign currency translation adjustment, etc., in addition to the increase of profit attributable to owners of parent.

As a result, shareholders' equity ratio increased from 35.0% at the end of the previous fiscal year to 36.4%.