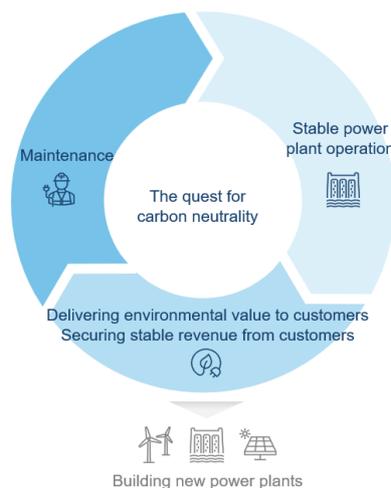


## J-POWER Concludes Long-term Agreement to Supply Environmental Value Derived from Energy Generated at Its Hydroelectric Power Plants Advancing Carbon Neutrality by Utilizing Existing Renewable Energy Resources

Electric Power Development Co., Ltd. (“J-POWER,” headquartered in Chuo-ku, Tokyo; President: Hitoshi Kanno) has concluded a long-term agreement for the sale of environmental value, in the form of Non-Fossil Certificates, derived from electricity generated at its hydroelectric power plants. This marks J-POWER’s first long-term agreement to sell the environmental value associated with its existing hydroelectric power plants.

Under the agreement, J-POWER will supply customers with approximately 100 million kilowatt-hours of environmental value per year over a period exceeding ten years, beginning with electricity generated in 2025. Customers will be able to secure stable, long-term access to environmental value from renewable energy sources, thus supporting their decarbonization initiatives. For J-POWER, this agreement facilitates the reliable and sustainable operation of its hydroelectric power plants through the ongoing sale of environmental value.

Amid growing demand for the expansion of renewable energy, attention is often focused on newly developed sources such as solar and wind power. However, the long-term, stable use of existing renewable energy infrastructure, such as large-scale hydroelectric power plants already in operation, is also essential to achieving a carbon neutral society. Hydroelectric power, in particular, offers consistent output and long service life, making its effective use a key factor in the transition to carbon neutrality.



J-POWER has been developing various renewable energy businesses as a leader in renewable energy, including hydroelectric power, wind power, geothermal power, and solar power, since its establishment. J-POWER will continue to promote development by leveraging its expertise in renewable energy and contribute to achieving carbon neutrality, as stated in [J-POWER BLUE MISSION 2050](#), by meeting the needs of customers through various approaches to supplying electricity and environmental value.