



May 9, 2025

Company	Electric Power Development Co., Ltd.
President & CEO:	Hitoshi Kanno
Securities code	TSE Prime: 9513
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Notification of Resolution to Purchase of Treasury Stock

(Purchase of treasury stock pursuant to the Articles of Incorporation and the provisions of Article 165.2 of the Companies Law)

Electric Power Development Co., Ltd. (J-POWER) decided resolved at its board of directors meeting held on May 9, 2025, to purchase treasury stock pursuant to Article 156 of the Companies Act of Japan (the “Companies Act”) as modified and applied in accordance with Article 165.3 of the Companies Act.

(1). Purpose for purchasing treasury stock

Improvement in capital efficiency and enhancement of shareholder return

(2). Details of purchasing

1. Type of shares to be purchased

Common shares

2. Total number of shares to be purchased

9 million (upper limit)

(Rate to number of shares outstanding (excluding treasury shares) 4.9%)

3. Total value of shares to be purchased

20,000 million yen (upper limit)

4. Term of purchasing

September 1, 2025-March 31, 2026

5. Method of purchase

Market buying at Tokyo Stock Exchange (including off-hour own share repurchase transactions by Tokyo Stock Exchange Trading Network System (ToSTNeT-3))

(3) Others

The purchased shares are planned to be terminated.

(Reference) Treasury Stock Holdings as of March 31, 2025

Number of shares issued (excluding treasury stock): 182,876,556 shares

Treasury Stock: 174,544 shares

(Note) The above number of treasury stock includes 170,800 shares of the company held in the trust account for the trust for stock delivery to directors.