

Establishment of New Business Base in Indonesia: PT JPOWER GENERATION INDONESIA

J-POWER's eighth overseas subsidiary to engage in new business development

Electric Power Development Co., Ltd. (headquartered in Chuo-ku, Tokyo; President and CEO: Hitoshi Kanno; "J-POWER") announces the establishment and commencement of operations of PT JPOWER GENERATION INDONESIA ("JPGI") as a new business base in Indonesia.

Indonesia aims to achieve carbon neutrality by 2060. As its growing population and economic development drive a steady increase in electricity demand, the market presents potential for the expansion of power generation projects utilizing renewable energy and transitional power sources. In Indonesia, PT Bhimasena Power Indonesia, in which J-POWER has invested, started commercial operation of the Batang Power Plant in 2022.¹ In addition, in November 2024, J-POWER invested in the hydroelectric power company PT Mulya Energi Lestari.² To further strengthen J-POWER's presence in Indonesia, we have established JPGI to explore new business development opportunities.

1. September 7, 2022: [Indonesia: Batang Power Plant started commercial operation](#)

2. November 13, 2024: [Investment in Indonesian Hydroelectric Power Company PT Mulya Energi Lestari: J-POWER's first investment in an Indonesian hydroelectric power project](#)

The J-POWER Group has previously established subsidiaries in the United States, Australia, China, Thailand, the Philippines, Vietnam, and the United Kingdom, making JPGI our eighth overseas subsidiary engaged in business development. In line with our carbon neutrality goals outlined in [J-POWER BLUE MISSION 2050](#), we will continue to promote sustainable social development in Japan and around the world through the accelerated development of renewable energy globally and the expansion of our international business foundation.

Overview of PT JPOWER GENERATION INDONESIA

Established	January 2025
Location	Jakarta, Indonesia
Shareholder	Electric Power Development Co., Ltd.
Representative	Hironori Takahashi
Businesses	Market research in Indonesia Information gathering and business facilitation for renewable energy and transitional power source projects Relationship building with relevant government agencies, state-owned enterprises and power/energy-related companies