

Notice of Organizational Restructuring (Effective April 1, 2025)

Electric Power Development Co., Ltd. (headquartered in Chuo-ku, Tokyo; President and CEO: Hitoshi Kanno; “J-POWER”) announces the following organizational restructuring, effective April 1, 2025. These changes are intended to ensure achievement of the growth strategies outlined in [J-POWER BLUE MISSION 2050](#) and our medium-term management plan, while effectively addressing management challenges.

1. Establishment of CCS Planning and Development Department

The carbon capture and storage (CCS) business has thus far been promoted through a cross-departmental organizational structure. Given recent developments—including the selection of the Western Kyushu Offshore CCS Project and the Southern Malay Peninsula Offshore CCS Project by the Japan Organization for Metals and Energy Security (JOGMEC) as advanced CCS projects and the actual start of these projects, along with the growing need for strategic planning that transcends domestic and international operations amid the ongoing examination of CCS investment opportunities in Australia and other regions—we are establishing a new CCS Planning and Development Department to consolidate CCS-related organizations and functions.

2. Reorganization of Overseas Business Division

International business operations have thus far been promoted through two departments (the International Business Management Department and the International Business Development Department). To address the growing number of new development projects, the acquisition and management of development platforms, and the diversification of business—including asset replacement for improved investment efficiency—we are reorganizing operations into three departments based on geographical regions to promote business flexibility and efficiency. The new departments are EMEA Business & Planning Department; Asia Business Department; and Americas & Oceania Business Department.

3. Enhancement of Community Relations Initiatives

In April 2024, we appointed executive officers and executive senior advisors specifically responsible for community relations. These individuals have been reviewing the status of community relations initiatives at each site and considering future policies. To implement our policies through concrete actions, we are integrating community relations functions with the Public Relations Department and renaming it the Public Relations & Community Relations Department.

The J-POWER Group remains committed to pursuing sustainable development while maintaining the understanding and support of local communities.