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Progress Report on Suspension of Operation of No. 1 Unit at Tachibanawan Thermal Power Plant

Electric Power Development Co., Ltd. hereby announces that an update on the restoration plan related to the "Suspension of Operation of No. 1 unit of the Tachibanawan Thermal Power Plant" which was announced on March 14, 2024.

1. Regarding the restoration plan

Regarding the suspension of No.1 Unit of Tachibanawan Thermal Power Plant since February 15, 2024, the crack was observed in a part of the High temperature reheat steam pipe. (First report already announced*1) The restoration plan is to replace the cracked pipe. The power plant was expected to resume operation at the end of February 2025. (Second report already announced*2)

Subsequently, we are working towards an early resume operation by manufacturing new pipe where the crack was found and proceeding with the replacement work. Based on the current schedule and a review of the restoration plan, the power plant is expected to resume operation by the end of November this year.

2. Outlook

As announced on May 9, 2024, in the document titled "Progress Report on Suspension of Operation of No. 1 Unit at Tachibanawan Thermal Power Plant", the impact on consolidated operating income for the current fiscal year is expected to be 18 billion yen due to restoration costs and the decrease in sales. The impact of the earlier-than-expected resumption of operations on our financial results is currently under review. However, it is anticipated that

the impact on the full-year consolidated financial results will be less than initially projected as of May 9 of this year.

In the event of any matters requiring disclosure, we will promptly make an announcement.

- *1 "Suspension of Operation of No. 1 Unit at Tachibanawan Thermal Power Plant" announced on March 14 ,2024
- *2 "Progress Report on Suspension of Operation of No. 1 Unit at Tachibanawan Thermal Power Plant" announced on May 9, 2024