

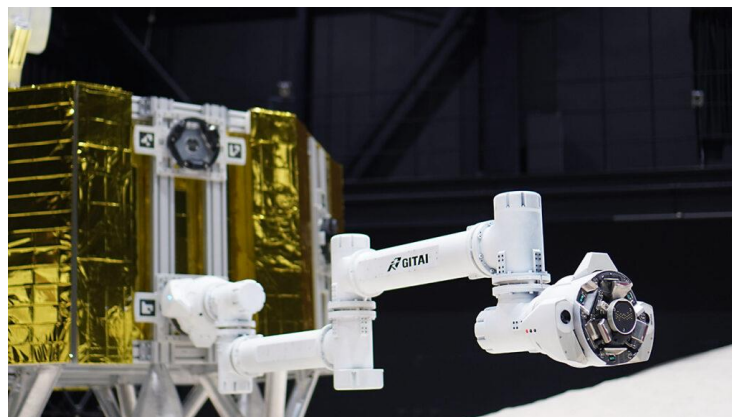


News Release

May 25, 2023  
Electric Power Development Co., Ltd.

## **J-POWER Invests in GITAI Japan Co., Ltd. Second Investment since 2019**

Electric Power Development Co., Ltd. (J-POWER, headquartered in Chuo-ku, Tokyo; President: Toshifumi Watanabe) has made an additional investment in GITAI Japan Co., Ltd. (GITAI, headquartered in Ota-ku, Tokyo; CEO: Sho Nakanose), taking up GITAI's third-party allotment of shares to increase capital.



Space robot under development by GITAI

GITAI is one of the world's leading space robot startup companies. It aims to provide safe and affordable labor in space while reducing the cost of operations by a factor of 100. GITAI is developing high-performance, safe and reliable robots to enable the construction and maintenance of satellites, space stations, lunar bases and even cities on Mars.

J-POWER, an investor since its funding of GITAI Inc. (now GITAI) in June 2019,\* has made an additional investment as part of GITAI's recent increase in capital through a third-party allotment. With this new investment, we will continue to support GITAI's business expansion and acceleration of technology development in the United States.

J-POWER aims to create new business domains by integrating the technologies and knowhow that it has cultivated in the power generation business with the advanced technologies, innovative ideas, and new business models that GITAI has in the field of task substitution robots for space applications.

\* For more information, see the August 20, 2019 news release [J-POWER Invests in GITAI Inc.](#) (Japanese version only)

#### Overview of GITAI Japan Co., Ltd.

Name	GITAI Japan Co., Ltd. <a href="https://gitai.tech/">https://gitai.tech/</a>
Representative	Sho Nakanose
Established	July 2016
Business	Space robot development