<u>J-POWER and Genex Power Limited to Collaborate on</u> Kidston Stage-3 Wind Project

Electric Power Development Co., Ltd. (headquartered in Chuo-ku, Tokyo; Toshifumi Watanabe, President, "J-POWER") announced today that J-POWER has signed an agreement with Genex Power Limited ("Genex," the renewable energy company, Australia) for joint development on the Kidston Stage-3 Wind Project ("K3W").

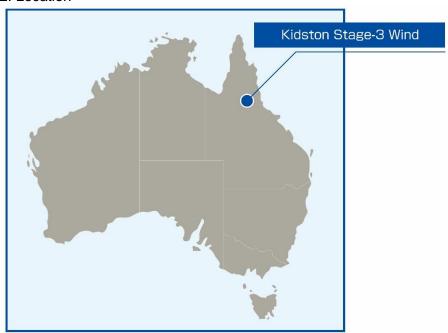
J-POWER and Genex, guided by their memorandum of understanding concluded in November 2020 on the development of new wind power projects (announced on November 27, 2020), have conducted initial assessments, including wind and environmental surveys, as well as land negotiations at candidate sites for the K3W project. Based on the joint development agreement concluded at this time, J-POWER and Genex will accelerate development by making full use of J-POWER's experience in wind power generation, including turbine selection and acquiring construction permits and licenses, with the aim of starting construction in 2023 and beginning operations in 2025.

J-POWER's goal is to achieve carbon neutrality through power generation by 2050, and we will promote the further development of renewable energy both in Japan and overseas, as set out in J-POWER BLUE MISSION 2050, announced on February 26, 2021.

1. Overview of the project

Name	Kidston Stage-3 Wind Project (K3W)		
Location	Kidston area, Queensland, Australia		
Installed Capacity	Up to 200MW		
Schedule	Start of construction (planned) 2023 Start of operations (planned) 2025		

2. Location



3. Image of the location



<Appendix>
J-POWER's Renewable IPP Projects (Overseas)

(Currently operational projects)

Country Region	Project Name	Power Generation Method	Capacity (MW)	J-POWER Investment Ratio (%)	Owned Capacity (MW)
Thailand	Roi-Et	Biomass (Chaff)	9	24.7	2
	GYG	Biomass (Rubber Wood Waste)	20	49.0	10
	Rooftop Solar(1 project)	Solar	0.8	60.0	0.5
China	Hanjiang (Xihe / Shuhe)	Hydro	450	27.0	122
	Gemeng	Hydro(Pumped-	866	7.0	61
Phillipines	Caliraya	Hydro	23	50.0	11
	Botocan	Hydro	21	50.0	10
	Kalayaan	Hydro(Pumped- storage)	685	50.0	343
Australia	Kidston Stage 1	Solar	50	7.7	4
	Jemalong Solar	Solar	50	7.7	4
United Kingdom	Triton Knoll	Wind(Offshore)	857	25.0	214
Total			3,031		781

(Projects under construction / development)

(i Tojecis dilder construction / development)								
Country Region	Project Name	Power Generation Method	Capacity (MW)	J-POWER Investment Ratio (%)	Owned Capacity (MW)			
United States	Refugio	Solar	400	25.0	100			
	Birchwood	Solar	50	50.0	25			
Australia	Kidston Stage-3 Wind	Wind(Onshore)	150	53.9*	81			
	K2-Hydro	Hydro(Pumped- storage)	250	7.7	19			
Thailand	Rooftop Solar(2 projects)	Solar	1.6	60.0	1			

^{*}J-POWER owns 50% stake of the project, and with its 7.7% stake in Genex Power Limited, J-POWER's overall stake is 53.9%.

