

The English version is a translation of the original Japanese version.
Please note that if there is any discrepancy, the Japanese version will take priority.

February 28th, 2022

Electric Power Development Co., Ltd. (J-POWER)

Plans for Appointment of Directors and Audit & Supervisory Committee Members

The Board of Directors has today made the following personnel decisions concerning the appointment of Executive Officers and key personnel.

In light of the transition to a company with an Audit & Supervisory Committee, which is subject to approval at the 70th Ordinary General Meeting of Shareholders to be held in June 2022 (the "General Meeting"), the Board of Directors has made the following internal decision on personnel changes concerning Directors and specially appointed Audit & Supervisory Committee Members (to take effect on the date of the General Meeting). The Board of Directors intends to propose these changes at the General Meeting for approval. The appointment of the Representative Directors, Chairman and the President, and specially appointed Auditor & Supervisory Board Member is planned to be formally made at the meeting of the Board of Directors to be held, following the General Meeting.

Details

1. Appointment of Directors (as of June 2022)

Representative Director Chairman			<i>(current position)</i>
Hitoshi Murayama	Reappointment		
Representative Director President (Chief Executive Officer)			
Toshifumi Watanabe	Reappointment		
Representative Director (Executive Vice President)			
Yoshiki Onoi	New Appointment		<i>(Director, Executive Vice President)</i>
Directors (Executive Vice Presidents)			
Hiroyasu Sugiyama	Reappointment		
Hitoshi Kanno	Reappointment		
Osamu Hagiwara	New Appointment		<i>(Executive Managing Officer)</i>
Directors (Executive Managing Officers)			
Yoshikazu Shimada	Reappointment		
Hiroshi Sasatsu	Reappointment		
Takaya Nomura	New Appointment		<i>(Executive Managing Officer)</i>
Directors			
Go Kajitani	Reappointment		
Tomonori Ito	Reappointment		
John Buchanan	Reappointment		

Go Kajitani, Tomonori Ito, and John Buchanan are outside Director candidates.

2. Director, Audit & Supervisory Committee Members (as of June 2022)

(current position)

Naori Fukuda	New Appointment	(Senior Audit & Supervisory Board Member)
Hiroshi Fujioka	New Appointment	(Senior Audit & Supervisory Board Member)
Kiyoshi Nakanishi	New Appointment	(Audit & Supervisory Board Member)
Kimiko Oga	New Appointment	(Audit & Supervisory Board Member)

Hiroshi Fujioka, Kiyoshi Nakanishi, and Kimiko Oga are outside Audit & Supervisory Committee Member candidates.

3. Personnel Changes Concerning Specially Appointed Audit & Supervisory Committee Member (as of June 2022)

(current position)

Hideo Kimura	New Appointment	(Director, Executive Managing Officer of J-POWER Transmission Network Co., Ltd.)
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Retiring members (current position):

Akihito Urashima	(Representative Director, Executive Vice President)
Makoto Honda	(Director, Executive Vice President)
Hiromi Minaminosono	(Director)
Shinichi Kawatani	(Senior Audit & Supervisory Committee Member)
Ko Kinoshita	(Executive Officer)

* Makoto Honda will retire from the Director, but will continue to serve as Executive Vice President.

Director Skill Matrix

Position	Name	Corporate Management, Business Strategy	Financial Strategy, Accounting	Legal, Risk Management, Governance	Human Resource Strategy	DX, Innovation	Sales & Marketing	Engineering, R&D	Business & Project Development	Production Engineering, Quality Control	International Business, Global	Remarks
Representative Director Chairman	Hitoshi Murayama ^{*1}	✓		✓	✓	✓		✓	✓	✓		
Representative Director President	Toshifumi Watanabe ^{*1}	✓	✓	✓	✓		✓					
Directors	Yoshiki Onoi ^{*2}							✓	✓	✓	✓	Department Director of International Business Management Dept.
	Hiroyasu Sugiyama					✓		✓	✓	✓	✓	Department Director of

												Renewable Energy Dept.
	Hitoshi Kanno	✓	✓	✓	✓		✓		✓			Department Director of Energy Business Dept.
	Osamu Hagiwara							✓	✓	✓		Department Director of Nuclear Power Business Dept.
	Yoshikazu Shimada					✓		✓	✓	✓		
	Hiroshi Sasatsu							✓	✓	✓		
	Takaya Nomura					✓		✓	✓	✓	✓	
	Go Kajitani*1			✓	✓							Chairman of the Nomination and Compensation Committee
	Tomonori Ito	✓	✓	✓								
	John Buchanan	✓	✓	✓								
Audit & Supervisory Committee Members	Naori Fukuda				✓			✓	✓	✓	✓	
	Hiroshi Fujioka*1		✓	✓								
	Kiyoshi Nakanishi*1	✓						✓		✓		
	Kimiko Oga	✓				✓	✓					

Notes:

1: Nomination and Compensation Committee Member

2: Yoshiki Onoi will appointed as Representative Director at the end of the 70th Ordinary General Meeting of Shareholders to be held on June 2022.

4. Personnel Changes Concerning Executive Officers (as of April 1st, 2022)

(current position)

President and Chief Executive Officer

Toshifumi Watanabe Reappointment

Executive Vice Presidents

Akihito Urashima Reappointment

Yoshiki Onoi Reappointment

Makoto Honda Reappointment

Hiroyasu Sugiyama Reappointment

Hitoshi Kanno New Appointment (Director, Executive Managing Officer)

Executive Managing Officers

Yoshikazu Shimada	Reappointment
Hiroshi Sasatsu	Reappointment
Isshu Kurata	Reappointment
Takaya Nomura	Reappointment
Osamu Hagiwara	Reappointment
Ryoji Sekine	Reappointment
Shinichi Demachi	New Appointment (<i>Executive Officer</i>)
Takashi Fujita	New Appointment (<i>Executive Officer</i>)
Shoichi Echigo	New Appointment (<i>Executive Officer</i>)
Hideaki Kato	New Appointment (<i>Executive Officer</i>)

Executive Officers

Takashi Jahana	Reappointment
Yasushi Ishida	Reappointment
Kazuo Ito	Reappointment
Shinsuke Suzuki	Reappointment
Sumie Nakayama	Reappointment
Jun Harada	Reappointment
Yasushi Akahoshi	New Appointment (<i>Fellow of the Company</i>)
Ko Kinoshita	New Appointment (<i>Department Director of Siting & Environment Dept.</i>)
Tetsuaki Mori	New Appointment (<i>Department Director of Civil & Architectural Engineering Dept.</i>)
Toshiya Kawai	New Appointment (<i>Loaned to J-POWER USA Development Co., Ltd.</i>)
Koji Shirato	New Appointment (<i>Department Director of Energy Trading Dept.</i>)
Kazuo Kato	New Appointment (<i>Department Director of Hydropower Dept.</i>)
Atsushi Sudo	New Appointment (<i>Department Director of Nuclear Power Engineering Dept.</i>)
Tatsuhiko Tanaka	New Appointment (<i>Department Director of Accounting & Finance Dept.</i>)

Retiring members (current position):

Hiromi Minaminosono*	(Director, Executive Vice President)
Toshiya Sato	(Executive Officer)
Hideaki Sagara	(Executive Officer)

* Hiromi Minaminosono will retire from the Executive Vice President but will continue to serve as the Director until the end of the 70th Ordinary General Meeting of Shareholders to be held on June 2022.

[Attached References]

- Curriculum Vitae of newly appointed Audit & Supervisory Committee Members
- Curriculum Vitae of newly appointed Executive Officers

Curriculum Vitae

1. Name **Hitoshi Kanno**
2. Date of Birth April 19, 1961
3. Education College of Comparative Culture, Second Cluster of College,
University of Tsukuba, 1984
4. Career
- April 2020 Director, Executive Managing Officer, and Department Director of Energy Business Dept. (current)
 - June 2019 Director and Executive Managing Officer
 - June 2017 Executive Managing Officer
 - June 2016 Executive Officer and Department Director of Corporate Planning & Administration Dept.
 - October 2015 Executive Officer, Department Director of Power Business Planning & Development Dept.
 - June 2015 Executive Officer, Department Director of Business Planning Dept.
 - January 2011 Department Director of Business Planning Dept.
 - April 1984 Joined Electric Power Development Co., Ltd.

Curriculum Vitae

1. Name **Shinichi Demachi**
2. Date of Birth May 27, 1963
3. Education Accounting Department, Faculty of Commerce,
Chuo University, 1986
4. Career
- April 2019 Executive Officer, Department Director of Renewable Energy Business Strategy Dept., and Department Deputy Director of Renewable Energy Dept. (current)
 - June 2018 Executive Senior Advisor
 - October 2015 Department Director of Energy Trading Dept.
 - June 2014 Department Director of Energy Business Dept.
 - April 1986 Joined Electric Power Development Co., Ltd.

Curriculum Vitae

1. Name **Takashi Fujita**
2. Date of Birth **October 4, 1962**
3. Education **Faculty of Law, Osaka University, 1986**
4. Career
- | | |
|------------|---|
| April 2020 | Executive Officer (current) |
| June 2017 | Department Director of General Affairs Dept. |
| June 2015 | Department Director of Siting & Environment Dept. |
| April 1986 | Joined Electric Power Development Co., Ltd |

Curriculum Vitae

1. Name Shoichi Echigo
2. Date of Birth January 31, 1963
3. Education Faculty of Law, The University of Tokyo, 1987
4. Career
- April 2020 Executive Officer (current)
 - April 2019 Department Director of Personnel & Employee Relations Dept.
 - June 2015 Department Director of Accounting & Finance Dept
 - April 1987 Joined Electric Power Development Co., Ltd.

Curriculum Vitae

1. Name **Hideaki Kato**
2. Date of Birth September 28, 1966
3. Education Faculty of Economics, Kobe University, 1989
4. Career
- April 2021 Executive Officer and Department Director of Corporate Planning & Administration Dept. (current)
 - June 2017 Department Director of Corporate Planning & Administration Dept.
 - April 1989 Joined Electric Power Development Co., Ltd.

Curriculum Vitae

1. Name **Yasushi Akahoshi**
2. Date of Birth February 4, 1965
3. Education Faculty of Law, The University of Tokyo, 1987
4. Career
- December 2020 Fellow of Electric Power Development Co., Ltd. (current)
 - July 2020 Retired from METI
 - October 2019 Deputy-Director General for Trade Policy, METI
 - October 2015 Vice President of JETRO
 - July 2011 Minister of Embassy of Japan in USA
 - July 2008 Director, Americas Division of Trade Policy Bureau, METI
 - July 2007 Director of the Ministry's Public Relations Office, METI
 - June 2004 Regional Representative of Asia for METI, JETRO Singapore Center
 - June 2003 Program Coordination officer of General Policy Division, Agency for Natural Resources and Energy, METI
 - April 1987 Joined Ministry of International Trade & Industry (currently Ministry of Economy, Trade and Industry "METI")

Curriculum Vitae

1. Name Ko Kinoshita
2. Date of Birth May 9, 1964
3. Education Faculty of Law, Hokkaido University, 1987
4. Career
- April 2020 Department Director of Siting & Environment Dept. (current)
 - June 2018 Department Director of Wind Power Business Dept.
 - June 2017 Department Director of Environment & Energy Business Dept.
 - April 1987 Joined Electric Power Development Co., Ltd.

Curriculum Vitae

1. Name **Tetsuaki Mori**
2. Date of Birth November 19, 1962
3. Education Department of Earth Resources, Marine and Civil Engineering, School of School of Engineering, Kyushu University, 1987
4. Career
- April 2021 Department Director of Civil & Architectural Engineering Dept. (current)
 - October 2017 Director of Shin-Katsurazawa Hydro Power Project Construction Office
 - April 1987 Joined Electric Power Development Co., Ltd.

Curriculum Vitae

1. Name **Toshiya Kawai**
2. Date of Birth April 12, 1962
3. Education Faculty of Commerce, Keio University, 1988
4. Career
- April 2020 Loaned to J-POWER USA Development Co., Ltd. (current)
 - July 2018 Department Director of International Business Management Dept.
 - June 2016 Department Director of Power Business Planning & Development Dept.
 - February 1995 Joined Electric Power Development Co., Ltd.
 - April 1988 Joined Mazda Corporation

Curriculum Vitae

1. Name **Koji Shirato**
2. Date of Birth September 22, 1965
3. Education Department of Economic, School of Politics Science & Economics, Waseda University, 1989
4. Career
- June 2018 Department Director of Energy Trading Dept. (current)
 - April 1989 Joined Electric Power Development Co., Ltd.

Curriculum Vitae

1. Name **Kazuo Kato**
2. Date of Birth September 27, 1965
3. Education Division of Electrical Engineering, Faculty of Engineering,
Hokkaido University, 1990
4. Career
- April 2021 Department Director of Hydropower Dept. (current)
 - April 1990 Joined Electric Power Development Co., Ltd.

Curriculum Vitae

1. Name **Atsushi Sudo**
2. Date of Birth June 27, 1965
3. Education Division of Electric & Electronics, Graduate School of Science & Technology, Shinshu University, 1990
4. Career
- April 2021 Department Director of Nuclear Power Engineering Dept. (current)
 - April 1990 Joined Electric Power Development Co., Ltd.

Curriculum Vitae

1. Name **Tatsuhiro Tanaka**
2. Date of Birth April 25, 1966
3. Education School of Law, Waseda University, 1990
4. Career
- April 2019 Department Director of Accounting & Finance Dept. (current)
 - December 2002 Joined Electric Power Development Co., Ltd.
 - April 1990 Joined Long-Term Credit Bank, Ltd. (currently Shinsei Bank, Limited)

Curriculum Vitae

1. Name **Osamu Hagiwara**
2. Date of Birth December 11, 1960
3. Education Faculty of Engineering, Yokohama National University, 1984
4. Career
- April 2020 Executive Managing Officer
Department Deputy Director of Nuclear Power Business (current)
 - April 2019 Executive Officer
 - June 2018 Executive Officer
Director of Ohma Nuclear Power Station Construction Office,
Ohma General Management Dept.
Department Deputy Director of Ohma General Management Dept.
 - June 2016 Director of Ohma Nuclear Power Station Construction Office, Ohma
General Management Dept.
Department Deputy Director of Ohma General Management Dept.
 - April 1984 Joined Electric Power Development Co., Ltd.

Curriculum Vitae

1. Name **Takaya Nomura**
2. Date of Birth January 3, 1962
3. Education Faculty of Science and Engineering,
Waseda University, 1984
4. Career
- | | |
|--------------|--|
| April 2020 | Executive Managing Officer
Department Deputy Director of Renewable Energy Business
(current) |
| June 2018 | Executive Officer
Department Director of Hydropower Dept. |
| January 2018 | Department Director of Hydropower Dept.
Senior Advisor of Corporate Planning & Administration Dept. |
| June 2017 | Department Director of Hydropower Dept. |
| April 1984 | Joined Electric Power Development Co., Ltd. |

Curriculum Vitae

1. Name **Naori Fukuda**
2. Date of Birth March 25, 1956
3. Education Civil Engineering Department, Faculty of Engineering,
University of Tokyo, 1979
4. Career
- | | |
|---------------|---|
| June 2016 | Senior Audit & Supervisory Board Member (current) |
| June 2013 | Director and Executive Managing Officer |
| June 2012 | Executive Managing Officer |
| December 2011 | Executive Officer and Civil & Architectural Engineering Dept. |
| June 2010 | Executive Officer and Department Director of Hydropower Engineering Dept. |
| June 2008 | Department Director of Hydropower Engineering Dept. |
| April 1979 | Joined Electric Power Development Co., Ltd. |

Curriculum Vitae

1. Name **Hiroshi Fujioka**
2. Date of Birth June 2, 1954
3. Education Faculty of Law, University of Tokyo, 1977
4. Career
- October 2016 Outside Director of The Nishi-Nippon City Bank, Ltd. (Audit & Supervisory Committee Member) (current)
 - June 2016 Outside Corporate Auditor of The Nishi-Nippon City Bank, Ltd.
 - June 2015 Senior Audit & Supervisory Board Member of the Company (Outside Audit & Supervisory Board Member) (current)
 - June 2014 Outside Audit & Supervisory Board Member of Electric Power Development Co., Ltd.
 - February 2014 Retired from the Ministry of Finance
 - January 2014 Councilor, Minister's Secretariat, Ministry of Finance
 - January 2012 Senior Executive Vice President, Japan Housing Finance Agency (Incorporated Administrative Agency)
 - July 2009 Director-General for Policy Planning, Ministry of Land, Infrastructure, Transport and Tourism
 - July 2008 Director-General of the Customs and Tariff Bureau
 - July 2006 Deputy Director-General of the Financial Bureau
 - July 2005 Director-General of Tokai Local Finance Bureau
 - July 2004 Deputy Director-General for Policy Evaluation, Minister's Secretariat
 - July 2003 Counselor of the Minister's Secretariat
 - July 2002 Director of the Controlling Local Finance Bureaus Division, Minister's Secretariat
 - January 2001 Director of the Fiscal Investment and Loan Program Division, Financial Bureau
 - April 1977 Joined the Ministry of Finance (MOF)

Curriculum Vitae

1. Name **Kiyoshi Nakanishi**
2. Date of Birth April 2, 1945
3. Education Master's Degree of Mechanical Engineering,
Kyoto University, 1970
4. Career
- June 2011 Outside Audit & Supervisory Board Member of Electric Power Development Co., Ltd. (current)
 - June 2010 Audit & Supervisory Board Member of TOYOTA TECHNOCRAFT Co., LTD.
 - June 2010 Adviser of Toyota Central R&D Labs., Inc.
 - June 2010 Adviser of GENESIS RESEARCH INSTITUTE, INC.
 - June 2004 Representative Director of GENESIS RESEARCH INSTITUTE, INC.
 - June 2004 Adviser of TOYOTA MOTOR CORPORATION
 - June 2003 Managing Officer of TOYOTA MOTOR CORPORATION
 - June 2000 Director of TOYOTA MOTOR CORPORATION
 - January 1997 General Manager of No.3 Engine Technical Department of No.4 Development Center of TOYOTA MOTOR CORPORATION
 - April 1970 Joined Toyota Motor Co., Ltd.

Curriculum Vitae

1. Name **Kimiko Oga**
2. Date of Birth October 1, 1953
3. Education Faculty of Political Science and Economics,
Waseda University, 1977
4. Career
- June 2021 Outside Audit & Supervisory Board Member of Electric Power Development Co., Ltd. (current)
 - June 2020 Outside Audit & Supervisory Board Member, ALCONIX Corporation (current)
 - March 2020 Outside Director, Audit & Supervisory Committee Member, BroadBand Tower, Inc. (current)
 - June 2019 Outside Director, SKY Perfect JSAT Holdings Inc. (current)
 - June 2013 Audit & Supervisory Board Member, Nippon Telegraph and Telephone West Corporation
 - July 2007 Representative Director and Managing Director of NTT Learning Systems Corporation
 - July 2005 Deputy General Manager, Tokyo Branch, Nippon Telegraph and Telephone East Corporation
 - July 2004 Executive Manager, Customer Equipment Department, Nippon Telegraph and Telephone East Corporation
 - April 1991 Senior Manager, Marketing Division, Service Development Department, Nippon Telegraph and Telephone Corporation
 - April 1977 Joined Nippon Telegraph and Telephone Public Corporation

Curriculum Vitae

1. Name **Hideo Kimura**
2. Date of Birth October 26, 1961
3. Education Department of Economics, Faculty of Economics, Tohoku University, 1985
4. Career
- April 2020 Director and Executive Managing Officer of J-POWER Transmission Network Co., Ltd. (current)
 - April 2019 Executive Officer
 - July 2018 Executive Senior Advisor and Department Director of Personnel & Employee Relations Dept.
 - June 2015 Department Director of Personnel & Employee Relations Dept.
 - April 1985 Joined Electric Power Development Co., Ltd.