

February 2, 2022
Electric Power Development Co., Ltd. (J-POWER)

J-POWER Endorses GX League Basic Concept

Electric Power Development Co., Ltd. (headquartered in Chuo-ku, Tokyo; Toshifumi Watanabe, President, “J-POWER”) has endorsed the GX (Green Transformation) League* Basic Concept announced by Japan’s Ministry of Economy, Trade and Industry (METI).

The GX League’s aims are to take on the challenge of quickly becoming carbon neutral as well as lead the transformation of the overall economic and social system, including for stakeholders other than themselves. The intent is to create a positive cycle of economic growth and environmental sustainability. Our sights will be set on achieving carbon neutrality by 2050, a goal consistent with our commitment to becoming carbon neutral.

GX League participants are expected to contribute to global carbon neutrality through their commitment to reduce their own emissions, promote carbon neutrality throughout the supply chain, and to participate in market initiatives through products and services.

J-POWER will continue to accelerate initiatives that reduce CO₂ emissions from our domestic power generation operations by 40% by 2030 and achieve carbon neutrality by effectively cutting CO₂ emissions to net zero by 2050, as stated in J-POWER “BLUE MISSION 2050” (announced on February 26, 2021).

* A forum where companies working on GX, together with others who take on GX challenges in government, academic, and economic domains, will discuss the transformation of the overall economic and social system, while at the same time creating new markets.