

March 31, 2021

Electric Power Development Co., Ltd. (J-POWER)

**Execution of Joint Development Agreement with Fortress  
for New Solar Generation and Energy Storage Projects in USA**

Electric Power Development Co., Ltd. (headquartered in Chuo-ku, Tokyo; Toshifumi Watanabe, President, hereafter “J-POWER”) announces that it executed a Joint Development Agreement (“Agreement”) with Fortress Investment Group, LLC (“Fortress”) for new solar generation and energy storage projects through its 100%-owned subsidiary J-POWER USA Development Co., Ltd. (“J-POWER USA”).

The purpose of the agreement is to cooperate in developing solar generation and energy storage projects in Virginia after closing Birchwood Power in March 2021, which is the coal-fired power plant and J-POWER has owned 50% of interest since 2007.

The Project is J-POWER’s third solar projects in the United States.

J-POWER continues to pursue the growth of overseas power generation business including renewables.

< Project Overview >

Project Name	Expected Facility Capacity (AC)	Expected Start of Solar Construction	Expected Commercial Operation of Solar
Birchwood	Solar Generation 50MW Energy Storage 190MW	2022	2023

< Location of the Project >



**【Attachment】**

List of Renewable IPP Projects (Overseas)

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(Currently operational projects)

Country/ Region	Project Name	Power Generation Method	Capacity (MW)	J-POWER Investment Ratio (%)	Owned Capacity (MW)
Thailand	Roi-Et	Biomass (Chaff)	9	24.7	2
	GYG	Biomass (Rubber Wood Waste)	20	49.0	10
China	Hanjiang (Xihe / Shuhe)	Hydro	450	27.0	122
	Gemeng	Wind, Solar, Hydro	866	7.0	61
Phillipines	CBK (3 projects)	Hydro	728	50.0	364
Total			2,073		558

(Projects under construction / development)

Country / Region	Project Name	Power Generation Method	Capacity (MW)	JPOWER Investment Ratio (%)	Owned Capacity (MW)
UK	Triton Knoll	Wind(Offshore)	857	25.0	214
US	Wharton	Solar	350	25.0	88
	Refugio	Solar	400	25.0	100
	Birchwood	Solar	50	50.0	25
		Storage	190	50.0	95
Australia	Kidston Stage-3 Wind	Wind(Onshore)	150	50.0	75