

February 26, 2021  
Electric Power Development Co., Ltd.

## **J-POWER Promotes ESG**

Electric Power Development Co., Ltd. (hereafter “J-POWER”) announces that we have decided to newly assign "ESG oversight" to the duties of an executive officer and to implement organizational reforms related to ESG, aiming to further promote ESG.

Based on our corporate philosophy of "we will meet people’s needs for energy without fail, and play our part for the sustainable development of Japan and the rest of the world," we have continued to make efforts to improve corporate value in each field of environment, society and governance in order to become a steadily growing company which is attractive to various stakeholders while fulfilling our mission as a public utility.

As shown in the J-POWER “BLUE MISSION 2050” announced today, we recognize that it is necessary for the entire J-POWER Group to focus more on important ESG issues such as climate change. Establishing a specialized department that instills ESG principles in initiatives in each field and clearly setting policies for ESG initiatives will contribute to this end.

In order to achieve this, we have decided to newly assign “ESG oversight” to the duties of Executive Vice President Mr. Makoto Honda. We have also decided to clearly state that ESG oversight and promotion is the role of the Corporate Planning & Administration Department and to establish a new "ESG & Corporate Research Office" as its internal organization.

J-POWER continues to proactively promote ESG.