

Issuance of “J-POWER Green Bond” (72th Unsecured Corporate Bond)

Electric Power Development Co., Ltd. (hereafter “J-POWER”) has decided today the terms and conditions of the first J-POWER Green Bond.

As a leader in renewable energy, the J-POWER Group continues to engage in business conduct aimed at harmonizing energy supply and the environment, based on our Corporate Philosophy - “We will meet people’s needs for energy without fail, and play our part for the sustainable development of Japan and the rest of the world” -.

[Issuance summary]

Bond Name	72th Unsecured Corporate Bond (With inter-bond pari passu clause) (Green Bond)
Period	10-year bond
Issue Amount	¥ 20.0 billion
Coupon Rate	0.350% annually
Issue Date	January 21, 2021
Lead Managers	SMBC Nikko Securities Co., Ltd. Mizuho Securities Co., Ltd. Daiwa Securities Co., Ltd.
Interest Payment Date	January 20 and July 20 of each year
Redemption Date	January 20, 2031 (Bullet maturity)
Schedule	Offering date January 15, 2021 Subscription date January 15, 2021 Closing date January 21, 2021
Ratings	A+ (R&I) , AA+ (JCR)
Bond Trustees	Mizuho Bank, Ltd.

[List of investors announcing investment in this bond]

Investors announcing investment in the J-POWER Green Bond are as follows.

(As of January 15, 2021. Listed in alphabetical order according to investor type)

SUMITOMO LIFE INSURANCE COMPANY

The Dai-ichi Life Insurance Company, Limited

Midori Life Insurance Co., Ltd.

Tokio Marine & Nichido Fire Insurance Co., Ltd.

Mitsubishi UFJ Trust and Banking Corporation

Asset Management One Co., Ltd.

BlackRock Japan Co., Ltd

Meiji Yasuda Asset Management Company Ltd.

Nissay Asset Management Corporation

Sumitomo Mitsui DS Asset Management Company, Limited

Sumitomo Mitsui Trust Asset Management Co., Ltd.

The Rokinren Bank

JAPAN POST INSURANCE Co.,Ltd.

The Promotion and Mutual Aid Corporation for Private Schools of Japan

The Higo Bank, Ltd.

AICHICHITA AGRICULTURAL COOPERATIVE ASSOCIATION

Aichimikawa Japan Agricultural Co-operatives

AIZU SHINKIN BANK

AKAGI SHINYO KUMIAI

Akitaken Shinkumi Bank

Atsugishi Agricultural Cooperative

Danyo Shinkumi Bank

Fujinomiya Agricultural Cooperative

Fukushima Shinkin Bank

Hanno-Shinkin Bank

Ibaraki Prefectural Credit Federation of Agricultural Cooperatives

IO Shinkin Bank

JA AICHIAMA

JA Amahigashi

JA Fukuoka Shinren

JA Nasuno

JA-Fukushima Mirai

Kanonji Shinkin Bank

KIRYU SHINKIN BANK

Mie Prefecture credit federation of agricultural cooperatives

MIYAZAKI DAIICHI SHINKIN BANK

Niigata credit union

NISHICHUGOKU SHINKIN BANK

Obama Shinkin Bank

SAGA PREFECTURAL CREDIT FEDERATION OF AGRICULTURAL COOPERATIVES

SHIZUOKA YAIZU SHINKIN BANK

SUKAGAWA SHINKIN BANK

Suwa Shinkin Bank

THE FUJI SHINKIN BANK

The Gamagori Shinkin Bank

The Gifu Shinkin Bank

THE KAGOSHIMA SOGO SHINKIN BANK

The Kinokuni Shinkin Bank

The Nagano-ken Shinkumi Bank

THE NISHIO SHINKIN BANK

THE SEISHIN SHINKIN BANK

The Tsuru Credit Cooperative

Too Shinkin Bank

TOYOKAWA SHINKIN BANK

Yamanashi Kenmin Shinkumi Bank

Ehime Mutual Aid Associations For Municipal Personnel

Credit Guarantee Corporation of Shizuoka-ken

Japan Ceremonial Occasion Mutual Aid Society

NAGOYA GUARANTEE

The Doshisha

The Japan Foundation

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