

**J-POWER Issues “J-POWER Green Bond”**

**J-POWER’s first green bond leading to expansion of renewable energy business**

Electric Power Development Co., Ltd. (hereafter “J-POWER”) has decided to issue the first J-POWER Green Bond to procure cash needed for business which contributes to combating climate change including renewable energy business.

J-POWER Group is engaged in hydroelectric power, wind power and geothermal power generation globally and approximately 40% of its assets is composed of renewable energy. Furthermore, J-POWER Group has set a target to newly develop 1 GW scale renewable energy by 2025 in its Medium-Term Management Plan and now steadily progressing toward the target.

The cash procured by this green bond will be used in the development, construction, operation and improvement of J-POWER Group’s renewable energy.

In issuing J-POWER Green Bond, DNV GL BUSINESS ASSURANCE JAPAN K.K., a third-party evaluation organization, has evaluated and verified the eligibility to various standards related to green bond issuance. It is also certified by the CBI (Climate Bonds Initiative).

Overview of the green bond

Period to maturity	10 years
Issue amount	To be determined
Issue date	In or after January 2021 (scheduled)

This press release was prepared solely for the purpose of disclosing information regarding the issuance of our bonds, and was not prepared for any investment solicitation or similar acts in Japan or overseas.