

November 27, 2020

Electric Power Development Co., Ltd.

J-POWER executes Development Funding Agreement with Genex for New Wind Project in Australia

Electric Power Development Co., Ltd. (headquartered in Chuo-ku, Tokyo; Toshifumi Watanabe, President, hereafter “J-POWER”) has signed a Development Funding Agreement (“Agreement”) with Genex Power Limited (“Genex”), which is a renewable power generation development company listed on the Australian Securities Exchange (“ASX”), for a new wind energy project (“Project”) in Australia.

The Agreement enables the two companies to cooperate and develop the Project by leveraging J-POWER’s domestic and international wind energy expertise and Genex’s renewable energy development capabilities in Australia. The Project is J-POWER’s first renewable energy project in Australia.

As well as Australia, J-POWER will continue to pursue growth in overseas power generation business including renewables.

<Project Overview>

Project Name	Expected Facility Capacity	Expected Start of Construction	Expected Commercial Operation
Kidston Stage-3 Wind	150MW	2022	2024

<Location of Project>



<Attachment>

List of Renewable IPP Projects (Overseas)

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(Currently operational projects)

Country/ Region	Project Name	Power Generation Method	Capacity (MW)	J-POWER Investment Ratio (%)	Owned Capacity (MW)
Thailand	Roi-Et	Biomass (Chaff)	9	24.7	2
	GYG	Biomass (Rubber Wood Waste)	20	49.0	10
China	Hanjiang (Xihe / Shuhe)	Hydro	450	27.0	122
	Gemeng	Wind, Solar, Hydro	754	7.0	53
Phillipines	CBK (3 projects)	Hydro	728	50.0	364
Total			1,961		550

(Projects under construction / development)

Country/ Region	Project Name	Power Generation Method	Capacity (MW)	JPOWER Investment Ratio (%)	Owned Capacity (MW)
UK	Triton Knoll	Wind(Offshore)	857	25.0	214
US	Wharton	Solar	350	25.0	88
	Refugio	Solar	400	25.0	100
Australia	Kidston Stage-3 Wind	Wind(Onshore)	150	50.0	75