April 30, 2020

J-POWER

Development of Solar Photovoltaic Project in Texas, USA

“First Renewable Energy Project in the United States”

Electric Power Development Co., Ltd. (headquartered in Chuo-ku, Tokyo; Toshifumi Watanabe, President, hereafter “J-POWER”) has started developing solar photovoltaic project (486MWdc) in Texas in March 2020 through its 100%-owned subsidiary J-POWER USA Development Co., Ltd. (“J-POWER USA”). The expected dates of start of construction and commercial operation are end of 2020 and first half of 2022, respectively.

J-POWER USA develops the project with AP Solar (headquartered in Texas). This project is J-POWER USA’s first renewable energy project in the United States.

The demand for solar power has increased in recent years with Texas having some of the best solar resources in the country. The project is strategically located close to the load center of Houston, a high-power demand area.

J-POWER continues to pursue growth of international power generation business.

<Project Overview>

<table>
<thead>
<tr>
<th>Location</th>
<th>Expected Facility Capacity</th>
<th>Expected Start of Construction</th>
<th>Expected Commercial Operation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wharton Project : 60 km southwest of Houston</td>
<td>486MW (DC) 350MW (AC)</td>
<td>End of 2020</td>
<td>First half of 2022</td>
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<Location of the project>