

The English version is a translation of the original Japanese version.
Please note that if there is any discrepancy, the Japanese version will take priority.

February 28th, 2020

Electric Power Development Co., Ltd. (J-POWER)

Plans for Appointment of Directors and Audit & Supervisory Board Members

The Board of Directors has today made the following internal decision for the plans regarding appointment of Directors and Audit & Supervisory Board Members, and intends to propose it to the 68th Ordinary General Meeting of Shareholders to be held in June, 2020 for approval.

The appointment of the Representative Directors and the Directors with managerial positions are planned to be formally made at the meeting of the Board of Directors to be held, following the 68th Ordinary General Meeting of Shareholders.

Additionally, we announce personnel changes of Executive Officers as provided below.

Details

1. Appointment of Directors

(current position)

Representative Director Chairman

Hitoshi Murayama	New Appointment	<i>(Representative Director Executive Vice President)</i>
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Representative Director President (Chief Executive Officer)

Toshifumi Watanabe	Reappointment
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Representative Director (Executive Vice President)

Akihito Urashima	Reappointment
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Director (Executive Vice President)

Yoshiki Onoi	Reappointment
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Hiromi Minaminosono	Reappointment
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Makoto Honda	Reappointment	<i>(Director (Executive Managing Officer) before 1st April, 2020)</i>
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Hiroyasu Sugiyama	Reappointment	<i>(Director (Executive Managing Officer) before June, 2020)</i>
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Director (Executive Managing Officer)

Hitoshi Kanno	Reappointment
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Yoshikazu Shimada	New Appointment	<i>(Executive Managing Officer)</i>
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Hiroshi Sasatsu	New Appointment	<i>(Executive Managing Officer)</i>
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Director

Go Kajitani	Reappointment
Tomonori Ito	Reappointment
John Buchanan	Reappointment

Go Kajitani, Tomonori Ito and John Buchanan are outside Director candidates.

2. Audit & Supervisory Board Members

Senior Audit & Supervisory Board Member

Naori Fukuda	Reappointment
Hiroshi Fujioka	
Shinichi Kawatani	

Audit & Supervisory Board Member

Mutsutake Otsuka
Kiyoshi Nakanishi

Hiroshi Fujioka, Mutsutake Otsuka and Kiyoshi Nakanishi are outside Audit & Supervisory Board Members.

Naori Fukuda is the Audit & Supervisory Board Member candidate.

3. Personnel Changes of Executive Officers (as of April 1st or June, 2020)

We have refined our Executive Officer system since April 2019, aiming the timely and flexible business execution responding to changes in our business environment, as of April 1st as follows.

(1) We have made the annual schedule of personnel changes of Executive Officers consistent with our financial period.

* Considering the linkage with personnel changes of Directors, some Executive Officers may be appointed exceptionally ad hoc as of the following Ordinary General Meeting of Shareholders to be held in June

(2) We have established the position of “*President and Chief Executive Officer*” to define the executive positions in Directors.

(current position)

President and Chief Executive Officer

Toshifumi Watanabe	Reappointment
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Executive Vice President

Akihito Urashima	Reappointment
Yoshiki Onoi	Reappointment

Hiromi Minaminosono	Reappointment	
Makoto Honda	New Appointment	<i>(Executive Managing Officer)</i>
Hiroyasu Sugiyama	New Appointment	<i>(Executive Managing Officer before June, 2020)</i>

Executive Managing Officer

Yoshikazu Shimada	Reappointment	
Hitoshi Kanno	Reappointment	
Hiroshi Sasatsu	Reappointment	
Isshu Kurata	New Appointment	<i>(Executive Officer)</i>
Takaya Nomura	New Appointment	<i>(Executive Officer)</i>
Osamu Hagiwara	New Appointment	<i>(Executive Officer)</i>
Ryoji Sekine	New Appointment	<i>(Executive Officer)</i>

Executive Officer

Takashi Jahana	Reappointment	
Toshiya Sato	Reappointment	
Shinichi Demachi	Reappointment	
Yasushi Ishida	New Appointment	<i>(Department Director of Siting & Environment Dept.)</i>
Kazuo Ito	New Appointment	<i>(Department Director of Digital Innovation Dept. Dept.)</i>
Takashi Fujita	New Appointment	<i>(Department Director of General Affairs Dept.)</i>
Shoichi Echigo	New Appointment	<i>(Department Director of Personnel & Employee Relations Dept.)</i>

*** Attached References ***

- Curriculum Vitae of Promoted or Newly Appointed Directors
- Curriculum Vitae of Promoted or Newly Appointed Executive Officers

Curriculum Vitae

1. Name Makoto HONDA
2. Date of Birth July 6, 1958
3. Education Faculty of Law, Tohoku University, 1982
4. Career
 - 4/2020 Director and Executive Vice President (Planned)
Deputy Department Director of International Business (Planned)
 - 6/2017 Director and Executive Managing Officer
Deputy Department Director of International Business
 - 6/2016 Executive Managing Officer
 - 6/2014 Executive Officer
Department Director of Corporate Planning & Administration Dept.
 - 6/2010 Department Director of Power Sales Dept.
 - 4/1982 Joined Electric Power Development Co., Ltd.

Curriculum Vitae

1. Name **Hiroyasu SUGIYAMA**

2. Date of Birth **April 11, 1956**

3. Education **Master's Program in Construction Engineering, Graduate School of Science and Engineering, Waseda University, 1981**

4. Career
 - 6/2020 **Director and Executive Vice President (Planned)**
Department Director of Renewable Energy Business (Planned)
Deputy Department Director of Nuclear Power Business (Planned)
 - 6/2018 **Director and Executive Managing Officer**
Department Director of Renewable Energy Business
Department Deputy Director of Nuclear Power Business
 - 6/2016 **Director and Executive Managing Officer**
Department Deputy Director of Nuclear Power Business
 - 6/2015 **Executive Managing Officer**
Department Deputy Director of International Business
 - 6/2013 **Executive Officer**
Department Director of International Business Development Dept.
Department Deputy Director of International Business
 - 7/2012 **Department Director of International Business Development Dept.**
 - 4/1981 **Joined Electric Power Development Co., Ltd.**

Curriculum Vitae

1. Name Hiroshi SASATSU

2. Date of Birth March 15, 1962

3. Education Master's Program in Environmental Sciences, Graduate School
of Environmental Sciences, University of Tsukuba, 1986

4. Career
 - 6/2020 Director and Executive Managing Officer (Planned)
 - 4/2019 Executive Managing Officer
 - 6/2018 Executive Officer
 - 6/2016 Executive Officer
Department Director of Research & Development Dept.
 - 6/2015 Department Director of Research & Development Dept.
 - 6/2013 Superintendent of Isogo Thermal Power Station, Thermal Power Dept.
 - 7/2010 Director of Wakamatsu Research Institute, Technology Development
Center
 - 4/1986 Joined Electric Power Development Co., Ltd.

Curriculum Vitae

1. Name Isshu KURATA

2. Date of Birth November 20, 1961

3. Education Faculty of Political Science and Economics, Waseda University, 1984

4. Career
 - 4/2020 Executive Managing Officer (Planned)
 Department Director of Ohma General Management Dept. (Planned)
 Department Deputy Director of Nuclear Power Business (Planned)
 - 6/2017 Executive Officer
 Department Director of Nuclear Power Management Dept.
 - 7/2016 Department Director of Nuclear Power Management Dept.
 - 6/2014 Department Director of General Affairs Dept.
 - 4/1984 Joined Electric Power Development Co., Ltd.

Curriculum Vitae

1. Name Takaya NOMURA
2. Date of Birth January 3, 1962
3. Education Faculty of Science and Engineering, Waseda University, 1984
4. Career
- 4/2020 Executive Managing Officer (Planned)
 Department Deputy Director of Renewable Energy Business (Planned)
 - 6/2018 Executive Officer
 Department Director of Hydropower Dept.
 - 1/2018 Department Director of Hydropower Dept.
 Senior Advisor of Corporate Planning & Administration Dept.
 - 6/2017 Department Director of Hydropower Dept.
 - 4/1984 Joined Electric Power Development Co., Ltd.

Curriculum Vitae

1. Name Osamu HAGIWARA
2. Date of Birth December 11, 1960
3. Education Faculty of Engineering, Yokohama National University, 1984
4. Career
- 4/2020 Executive Managing Officer (Planned)
Department Deputy Director of Nuclear Power Business (Planned)
 - 4/2019 Executive Officer
 - 6/2018 Executive Officer
Director of Ohma Nuclear Power Station Construction Office, Ohma
General Management Dept.
Department Deputy Director of Ohma General Management Dept.
 - 6/2016 Director of Ohma Nuclear Power Station Construction Office, Ohma
General Management Dept.
Department Deputy Director of Ohma General Management Dept.
 - 4/1984 Joined Electric Power Development Co., Ltd.

Curriculum Vitae

1. Name Ryoji SEKINE
2. Date of Birth October 16, 1962
3. Education Faculty of Law, The University of Tokyo, 1985
4. Career
 - 4/2020 Executive Managing Officer (Planned)
Department Deputy Director of Energy Business (Planned)
 - 6/2018 Executive Officer
Department Director of Energy Planning Dept.
Department Deputy Director of Energy Business
 - 10/2015 Department Director of Energy Planning Dept.
 - 6/2013 Director of East Regional Headquarters, Hydropower Dept.
 - 1/2001 Joined Electric Power Development Co., Ltd.
 - 4/1985 Joined The Long-Term Credit Bank of Japan, Ltd.

Curriculum Vitae

1. Name Yasushi ISHIDA

2. Date of Birth November 2, 1962

3. Education College of Policy and Planning Sciences, University of
Tsukuba, 1985

4. Career
 - 4/2020 Executive Officer (Planned)
 - 6/2017 Department Director of Siting & Environment Dept.
 - 4/1985 Joined Electric Power Development Co., Ltd.

Curriculum Vitae

1. Name Kazuo ITO
2. Date of Birth April 6, 1961
3. Education Faculty of Science and Engineering, Waseda University, 1985
4. Career
 - 4/2020 Executive Officer (Planned)
Department Director of Digital Innovation Dept. (Planned)
 - 4/2019 Department Director of Digital Innovation Dept.
 - 4/1985 Joined Electric Power Development Co., Ltd.

Curriculum Vitae

1. Name Takashi FUJITA

 2. Date of Birth October 4, 1962

 3. Education Faculty of Law, Osaka University, 1986

 4. Career
- 4/2020 Executive Officer (Planned)
 - 6/2017 Department Director of General Affairs Dept.
 - 6/2015 Department Director of Siting & Environment Dept.
 - 4/1986 Joined Electric Power Development Co., Ltd.

Curriculum Vitae

1. Name Shoichi ECHIGO
2. Date of Birth January 31, 1963
3. Education Faculty of Law, The University of Tokyo, 1987
4. Career
- 4/2020 Executive Officer (Planned)
 - 4/2019 Department Director of Personnel & Employee Relations Dept.
 - 6/2015 Department Director of Accounting & Finance Dept.
 - 4/1987 Joined Electric Power Development Co., Ltd.