Notice Concerning Posting of Dividend Income

Electric Power Development Co., Ltd. (“J-POWER”) hereby gives notice that J-POWER will receive dividends of USD 175 million (JPY 17.5 billion) from J-Power Investment Netherlands B.V. (Netherlands, “JPIN”), J-POWER’s 100% consolidated subsidiary.

J-POWER manages a part of investment in overseas generating business through JPIN, and these dividends are funded with overseas generating business income and others.

J-POWER will post dividend income of the same amount as mentioned above under non-operating income for the six months ending September 30, 2016 in the non-consolidated financial results.

These dividends have already been factored in “Notice Concerning Revision to the Non-consolidated Earnings Forecasts” announced on September 27, 2016 and have little impact on the consolidated financial results as these dividends are from a consolidated subsidiary.

[Reference]
Overview of JPIN

1) Name J-Power Investment Netherlands B.V.
2) Location Amsterdam, Netherland
3) Representative Shigenari Taira (part-time director)
4) Business Management of investment
5) Share capital USD 54 million
6) Closing date December 31