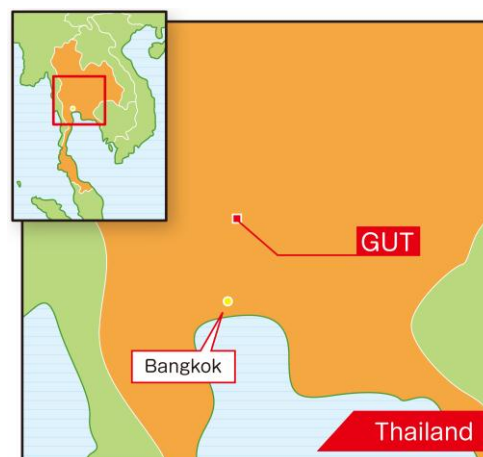


Commencement of Commercial Operation of U-Thai Power Project Unit No.1 Power Plant in Thailand

Our largest power plant in Thailand has started operations and has made us the global player with the overseas capacity of more than 6,700MW generating facilities.

Electric Power Development Co., Ltd. (“J-POWER”) would like to announce that its U-Thai Unit No.1 Power Plant (“UT1”) commenced commercial operation on June 1, 2015 on schedule. UT1 is located in Thailand with the capacity of 800 MW.

U-Thai Power Project (“UT”) was awarded in the 2007 IPP Bid of Thailand and its project finance agreement was executed on October 24, 2012, as announced previously on our website .



【Map of Project Location】

UT was developed by Gulf JP UT Company Limited (“GUT”), a subsidiary of J-POWER (investment ratio: 90%). GUT will sell the whole electric power to the Electricity Generating Authority of Thailand (“EGAT”) for a term of 25 years according to the relevant Power Purchase Agreement.

After the commencement of UT1 operation, the total output of all the overseas IPP projects that J-POWER has investment in is approximately 20,348 MW (J-POWER’s equity ownership in output is approximately 6,788MW).

U-Thai Unit No.2 Power Plant is under construction along with the schedule, based on which the operation will be commenced in 2015.

Attachment

Outline of Projects in Commercial Operation and Being Developed in Thailand

Outline of Projects in Commercial Operation and Being Developed in Thailand

【U-Thai Project】

Location (Province)	Power Generation Type	Output (MW)	Company	Commercial Operation Date
Ayutthaya	Gas-fired (Combined cycle)	800MW	Gulf JP UT Co., Ltd. (GUT)	Unit1: June 2015
		800MW		Unit2: December 2015(Expected)

【Projects in Commercial Operation】

	Projects	Location	Method of Generation	Output	Investment Ratio	Operated since
1	Roi-Et	Roi Et	Biomass (Rice Husk)	10MW	24.7%	2003/5
2	Egco Cogen	Rayong	Gas Fired (Combined Cycle)	112MW	20%	2003/1
3	GCC	Saraburi		110MW	49%	1998/9
4	SCC	Samut Prakan		117MW	49%	1999/8
5	NKCC	Saraburi		120MW	49%	2000/10
6	GYG	Yala	Biomass (Wasted Gum Tree)	20MW	49%	2006/11
7	GPG	Saraburi	Gas Fired (Combined Cycle)	1468MW	49%	2007/5
8	KP1*2	Saraburi	Gas Fired (Combined Cycle)*1	110MW	90%	2013/1
9	KP2*2	Saraburi		110MW	90%	2013/2
10	TLC*2	Saraburi		110MW	90%	2013/3
11	NNK*2	Chachoengsao		110MW	90%	2013/4
12	NLL*2	Rayong		120MW	67.5%	2013/5
13	CRN*2	Pathum Thani		110MW	90%	2013/7
14	NK2*2	Saraburi		120MW	90%	2013/10
15	Nong Saeng	Saraburi	Gas Fired (Combined Cycle)	800MW	90%	2014/06
				800MW		2014/12

*1 Cogeneration facility generating electric power as well as by-products such as steam

*2 The 7 SPPs that started commercial operation in 2013