

**Commencement of Commercial Operation of Nong Saeng Power Project
Unit No.1 Power Plant in Thailand**

- The largest power plant of our projects in Thailand has started operations and has made us the global player with the overseas capacity of over 5,300MW generating facilities. -

Electric Power Development Co., Ltd. ("J-POWER") would like to announce that Nong Saeng Power Project Unit No.1 Power Plant ("NS1") commenced commercial operation on June 1, 2014 on schedule. NS1 is located in Thailand and has a capacity of 800 MW. NS1 was awarded in the 2007 IPP Bid of Thailand and its project finance agreement was executed effective as of November 4th, 2011, as announced on the website before.

NS1 was developed by Gulf JP NS Company Limited ("GNS"), a subsidiary of J-POWER (investment ratio: 90%). GNS will sell the whole electric power to the Electricity Generating Authority of Thailand ("EGAT") for a term of 25 years according to the Power Purchase Agreement.

With the commencement of NS1 operation, J-POWER is now investing in overseas IPP projects producing a total output of approximately 18,750 MW (equity ownership in output is approximately 5,369MW).

The Nong Saeng Power Project comprises two units, one of which is now under construction going toward commencement of its commercial operation by the end of 2014. Furthermore, U-Thai Power Project is under construction along with the schedule of starting operation in 2015.

Attachments

- 1.Details of Projects Being Developed in Thailand and Map of Project Locations
- 2.The outline of our projects in commercial operation in Thailand, except for NS1

1. Projects Being Developed in Thailand

IPP Project Overview

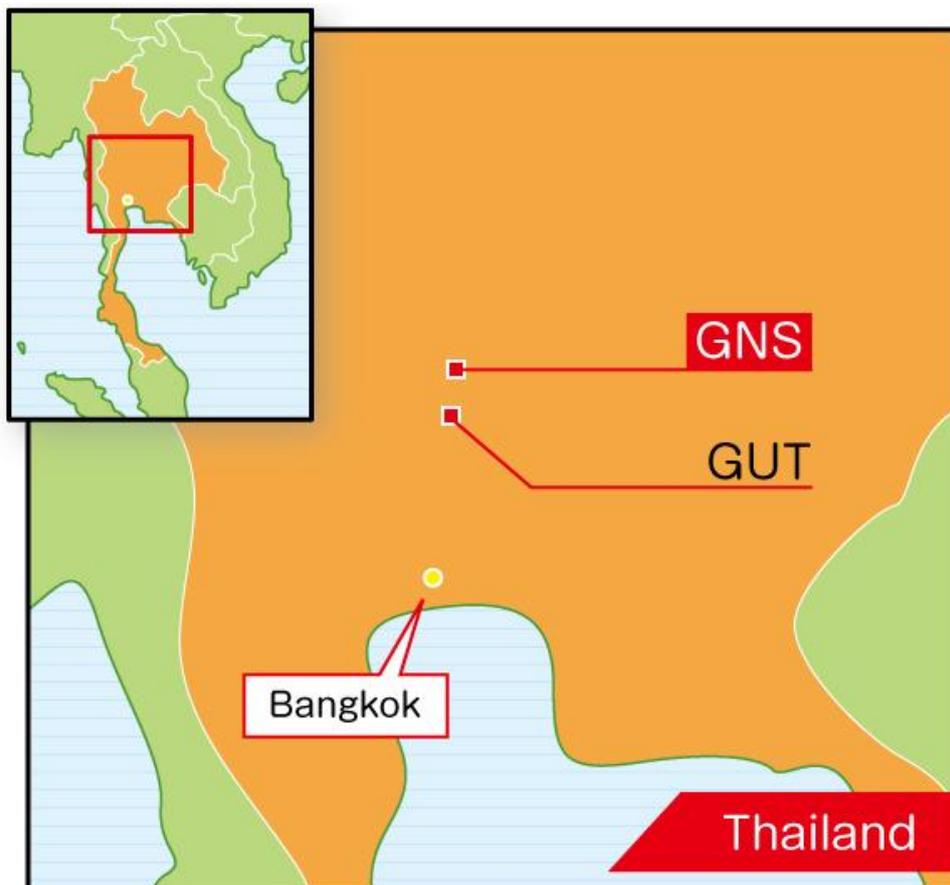
Nong Saeng Project

Location (Province)	Power Generation Type	Output (MW)	Company	Commercial Operation Date (Actual & Expected)
Saraburi	Gas-fired (Combined cycle)	800MW	Gulf JP NS 社 (GNS)	Unit1: June 1, 2014
		800MW		Unit2: December 2014

U-Thai Project

Location (Province)	Power Generation Type	Output (MW)	Company	Commercial Operation Date (Expected)
Ayutthaya	Gas-fired (Combined cycle)	800MW	Gulf JP UT Co., Ltd. (GUT)	Unit1: June 2015
		800MW		Unit2: December 2015

Map of Project Locations



2. The outline of our projects in commercial operation in Thailand, except for NS1

	Projects	Location	Method of Generation	Outputs	Investment Ratio	Operated since
1	Roi-Et	Roi Et	Biomass (Rice Husk)	10MW	24.7%	2003/5
2	Egco Cogen	Rayong	Gas Fired (Combined Cycle)	112MW	20%	2003/1
3	GCC	Saraburi		110MW	49%	1998/9
4	SCC	Samut Prakan		117MW	49%	1999/8
5	NKCC	Saraburi		120MW	49%	2000/10
6	GYG	Yala	Biomass (Wasted Gum Tree)	20MW	49%	2006/11
7	GPG	Saraburi	Gas Fired (Combined Cycle)	1468MW	49%	2007/5
8	KP1*2	Saraburi	Gas Fired (Combined Cycle)*1	110MW	90%	2013/1
9	KP2*2	Saraburi		110MW	90%	2013/2
10	TLC*2	Saraburi		110MW	90%	2013/3
11	NNK*2	Chachoengsao		110MW	90%	2013/4
12	NLL*2	Rayong		120MW	67.5%	2013/5
13	CRN*2	Pathum Thani		110MW	90%	2013/7
14	NK2*2	Saraburi		120MW	90%	2013/10

*1 Cogeneration Facility generating electric power as well as by-products such as steam

*2 7 SPPs that started commercial operation in 2013