

May 12, 2006

Electric Power Development Co. , Ltd.

## Appointment of Directors

Tentative appointments of directors and corporate auditors were made at a Board of Directors meeting held today; confirmation will be sought at the 54<sup>th</sup> Ordinary General Meeting of Shareholders to be held on June 28.

The representative directors, the managing directors, as well as the senior corporate auditors will be determined by the Board of Directors and the Board of Auditors, respectively, following the Stockholders' Meeting.

Appointments of executive officers as of June 28 were also determined, thus notice thereof is provided below. The organization of executive officers will be reassessed, and positions will be of executive responsibility to share the corporate management workload along with the executive directors (term: 1-year agreements).

N.B. Current positions held are listed in parentheses below.

### Notice of Officers

#### 1. Executive Directors

President

Yoshihiko Nakagaki

Executive Vice Presidents

Hisao Nakagami

Katsuhiko Miyashita

Shinichiro Ota

Kiyoshi Sawabe

Executive Managing Directors

Masayoshi Kitamura

Masashi Hatano

Yasuo Maeda [promotion]

Executive Directors

Kanji Shimada

Yoshihiko Sakanashi

Minoru Hino [new] (Executive Officer, Senior Advisor)

Masaharu Fujitomi [new] (Managing Director, The Institute of Energy Economics, Japan)

Toshifumi Watanabe [new] (Corporate Planning & Administration Dept. Director)

2. Corporate Auditors

Senior Corporate Auditors

Masayuki Hori

Akio Ushio [new] (Executive Director)

Corporate Auditors

Yasuo Matsushita

Terukazu Inoue [new] (Toyota Motor Corporation Advisor)

Toshimichi Yagi [new] (Part-time lecturer, Nihon University Graduate School)

\* Yasuo Matsushita is Outside Corporate Auditor, Terukazu Inoue, and Toshimichi Yagi are candidates for Outside Corporate Auditors.

3. Resignations(as of June 28)

Executive Managing Director Akinobu Yasumoto

Executive Director Akio Ushio [Senior Corporate Auditor elect]

Corporate Auditor Takeshi Sone

4. Executive Officers

(1) Executive Managing Officers

Hiroshi Nagayoshi (Executive Officer, Senior Advisor)

Tomoo Kosugi (Executive Officer, Senior Advisor)

Koichi Tazawa (Executive Officer, Thermal Power Dept. Director)

(2) Executive Officers

Takeshi Katahira (Executive Officer, Business Development Dept. Director)

Seigo Mizunuma (Executive Officer, International Power Business Dept. Director)

Koshiro Hayashi (Executive Officer, Local Office Director of Ohma Nuclear Power Project Promotion Headquarters)

Kiyotaka Muramatsu (Technology Development Center Dept. Director)

Kuniharu Takemata (Business Planning Dept. Director)

End of notice