

June 27, 2002

Electric Power Development Co., Ltd.

Establishment of J-Wind Tokio, a Wind Power Pilot Company in Metropolitan Tokyo

Electric Power Development Co., Ltd. (J-POWER) and Toyota Tsusho Corp. (Toyota Tsusho) established J-Wind Tokio Co., Ltd. (J-Wind Tokio), a company engaging in wind power generation in Metropolitan Tokyo. Its inauguration marks the definite beginning of the Wind Power Pilot Project (the Project) embraced by the Tokyo Metropolitan Government for the coastal areas on the Bay of Tokyo. This autumn will also see the commencement of the construction work of the facilities that are due to be commissioned at the end of the present fiscal year.

The Tokyo Metropolitan Government launched a public tender to invite competitive bids in for the Project and awarded the construction contracts to a consortium consisting of J-POWER and Toyota Tsusho. Hand in hand with the wind power project envisioned by the Metropolitan Government, positive efforts are being made to raise public awareness of the importance of natural renewable energies and the promotion of their actual use. For this purpose, the facilities are to be built on the reclaimed land strips inside the center breakwater dam near Odaiba, a famous tourist spot. This will not only be the first wind power project in Japan's capital but will also attract great international interest.

J-POWER as the top runner in wind power has already established a significant record in the wind power generation field with its many wind power facilities, notably the Tomamae Wind Power complex in Hokkaido. With the confidence of its leading position, J-POWER is determined to give its full support to this Project as the first wind power project for the renamed J-Power company.

For Toyota Tsusho, the Project is part of its environmental business, a domain focusing on wind power generation, and will be pursued on the vision of creating a value chain spanning the entire wind power service range from the sale of equipment through the supply of electricity to maintenance services.

1. Outline of the Power Plant Plan (Scheduled)

Location	Reclaimed land inside the central breakwater dam on the Bay of Tokyo, at Aomi 2-chome, Koto-ku, Metropolitan Tokyo
Project period	20 years from commissioning (at end of this fiscal year)

Power output	1,700kW
Wind-driven generator	Manufactured by VESTAS. 850kW each X 2
Mean wind velocity through the year	Approx. 5.4m/s (at 44m height) (Plant availability: Approx. 16%)
Power output per year	Approx. 2.5 million kWh (equivalent to the annual power consumption of approximately 800 ordinary households)
Total operating costs	Approx. 330 million yen
Power receiving company	Total power output to be sold to Tokyo Electric Power Company
Construction schedule	This autumn: Commencement of construction work End of current fiscal year: Commissioning

2. Company Profile

Name	J-Wind Tokio
Head office address	Ginza 6-15-1, Chuo-ku, Tokyo (On the premises of J-POWER)
Purpose	Wind power generation and power sales business
Capitalization fund	10 million yen
Equity sharing	EPDC: 50% - Toyota Tsusho: 50%
Directors	Representative Director Naoki Omyo (Director of Business Development Department , J-POWER)
	Representative Director Hidehiro Takeda (Director, Toyota Tsusho)
	Director Akira Mihoya (Senior Director of Business Development Department, J-POWER)
	Director Kimio Yamamoto (Manager of Energy Department, Toyota Tsusho)
	Auditor Tetsuo Nagasaka (Manager of Business Development Department, J-POWER)
	Auditor Mikio Asano (Manager of Risk Management Department, Toyota Tsusho)

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End of announcement