Fiscal 2011* Capital Investment Plan

*Japanese Fiscal Year

Capital investments based on the above plan amount to approximately 91.9 billion yen (an increase of 5.3 billion yen or approximately 6% as compared with the estimated results for fiscal 2010). This total breaks down into 68.5 billion yen to be spent on generation assets, 8.1 billion yen for transmission facilities / substations, and 15.1 billion yen for other purposes.

The required investment funds are to be procured through publicly offered corporate bonds and private borrowing.

Capital Investment Plan

(Unit: 100 million yen)

Item	Fiscal 2011 Plan
Capital Investment Amount	919
Generation Assets	685
Transmission Facilities / Substations	81
Other	151