

April 27, 2000 Electric Power Development Co., Ltd..

Consultation pertaining to the preparation for the SCADA/Communication equipment upgrading bid in Indonesia

Electric Power Development Co., Ltd. entered into an agreement with the Indonesian Asahan Aluminum (INALUM) for the provision of consultation services pertaining to the preparations for bidding on the upgrading of the SCADA (Supervisory Control Acquisition System) and communication equipment for the hydroelectric generation facility maintained by INALUM. A preliminary investigation is planned.

Outline of the Project

Asahan Aluminum (INALUM) of Indonesia maintains private power stations to provide for the electric demand of the company. 18 years in operation, the SCADA (Supervisory Control Acquisition System) and communication equipment for the hydroelectric plant (Asahan River #2; capacity 603 Megawatts) is in need for upgrades.

INALUM is scheduling a bid for the upgrading of the obsolete equipment, and EPDC was selected to provide consultation for the preparations of the bid.

The agreement consists of:

Provision of consultation for the preparation of the bid including the Pre-Qualification (PQ) of the bidders, technical evaluation of the bidding documentation, and the generation of budget documentation.

The consultation fee is approximately 19 million yen for the services to be provided up to June 2000. This project is the first SCADA-related consultation service to be provided by EPDC. This is the 173rd international cooperation effort of the Company in a total of 55 nations.

(Reference)

(2) Established: Established in 1976 to harness the water resources of the Asahan River in northern Sumatra for the refining and casting of aluminum

(3) Capital funds: 920,476 thousand US dollars (as of June 1996)			
Controlling share	Japan Asahan Aluminum Co., Ltd.	58.6 percent	
	Indonesian Government	41.1 percent	

(4) Corporate activities:

1) Aluminum refining: Refining and casting of aluminum and the sales of aluminum (cast) products (and by-products)

2) Power generation: The supply of electric power for use in aluminum industry and the sale of electricity for public use

(5) Outline of activities:

1) Aluminum ingot production	106,300 tons (1998)
2) Aluminum ingot sales	114,500 tons (1998)
3) Proceeds	324,500 million US dollars

End of announcement