

Procurement of MOX Fuel

The Company has entered into an agreement with Global Nuclear Fuel Japan Co., Ltd. (hereafter, "GNF-J") for the procurement of MOX fuel (uranium/plutonium mixed oxide fuel) for use in the Ohma Nuclear Power Plant (Ohma-machi, Shimokita-gun, Aomori Prefecture), and has begun preparations for manufacture. GNF-J will outsource manufacture to MELOX of France.

The company is moving steadily ahead with both construction of the power plant and procurement of fuel, in advance of the planned November, 2014 start of operations.

(Reference)

1. Overview of the companies involved

- GNF-J

Location: 2-3-1 Uchikawa, Yokosuka, Kanagawa Prefecture
Business: Development, design, and manufacture of nuclear fuel, etc.
Representative: Hajime Umehara, President-Director
Established: May, 1967
Shareholder: Global Nuclear Fuel Co. (100%)

- MELOX S.A.

Location: Chusclan, France
Business: Manufacture and sale of MOX fuel
Representative: J.P. Gros, Chairman and CEO
Established: July, 1990
Shareholder: Areva NC (100%)

2. Overview of the Ohma Nuclear Power Plant

Location: Ohma-machi, Shimokita-gun, Aomori Prefecture
Output: 1,383MW
Reactor type: Advanced Boiling Water Reactor (ABWR)
Fuel: Concentrated uranium fuel, uranium-plutonium mixed oxide fuel
Construction: December, 2013: Fuel loaded
November, 2014: Operation starts