

Announcement Regarding Change of Director

The Board of Directors has made the following internal decision for the change of the positions of the representative directors at the meeting held on March 31, 2009, and intends to submit the resolution for approval for reappointment of the said directors as directors to the 57th Ordinary General Meeting of Shareholders to be held in June, 2009.

Details

1. Reason of change

It is due to the change of the president and an establishment of the position of the chairman.

2. Contents of change

Name	Kiyoshi Sawabe
New Title	Representative Director & Chairman (*)
Previous Title	Representative Director & Executive Vice President

Name	Masayoshi Kitamura
New Title	Representative Director & President
Previous Title	Representative Director & Executive Vice President

Mr. Yoshihiko Nakagaki, the present Representative Director & President, is expected to retire as a director at the conclusion of the 57th Ordinary General Meeting of Shareholders and to be appointed as Corporate Adviser.

(*) The resolution for amendment to Articles of Incorporation for an establishment of the position of the Chairman is planned to be proposed to the 57th Ordinary General Meeting of Shareholders to be held in June, 2009. Mr. Kiyoshi Sawabe is expected to be appointed as Representative Director & Chairman at the meeting of the Board of Directors after such Ordinary General Meeting of Shareholders on condition that such resolution is approved.

3. Scheduled date of appointment

It is planned to be formally decided at the meeting of the Board of Directors after the 57th Ordinary General Meeting of Shareholders

4. Profile of the Chairman and the President to be newly appointed

Please see attached.

Curriculum Vitae

1.NAME

Kiyoshi SAWABE

2.DATE OF BIRTH

11th September, 1946

3.EDUCATION

Faculty of Economics, The University of Tokyo, 1969

4.EMPLOYMENT RECORD

1969-Present

Electric Power Development Co., Ltd.(J-POWER/EPDC)

5. POSITION HELD

Jun. 2005-Present

Executive Vice-President

Jun. 2004

Executive Managing Director

Jun. 2001

Executive Director

Jun. 1998

Director, General Affairs Department

Jul. 1993

Director, Public Relations Office, General Affairs Department

Jul. 1989

Assistant Director, Power Development Office, Corporate Planning & Administration Department

Dec. 1986

Manager, Personnel Department

Curriculum Vitae

- 1. NAME** Masayoshi KITAMURA
- 2. DATE OF BIRTH** 11th May, 1947
- 3. EDUCATION** Faculty of Economics, The University of Tokyo, 1972
- 4. EMPLOYMENT RECORD**
- 1972 –Present Electric Power Development Co., Ltd.(J-POWER/EPDC)
- 5. POSITION HELD**
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| Jun. 2007 – Present | Executive Vice President |
| Jun. 2004 | Executive Managing Director |
| Jun. 2001 | Executive Director, Member of the Board |
| Jun. 2000 | Director of Corporate Planning and Administration Department |
| Jan. 1999 | Director of Business Development Office |
| Jul. 1997 | Director of Privatization Office, Corporate Planning and Administration Department |
| Jul. 1992 | Deputy Director of Corporate Planning Office, Corporate Planning Department |
| Jul. 1991 | Manager of Corporate Planning Office, Corporate Planning Department |
| Jul. 1988 | Manager of Nuclear/Thermal Plant Siting and Coordination Office, Siting and Environment Department |
| Jul. 1987 | Manager of Employee Relations Section, Employee Relations Department |