

(Table 2)

Fiscal 2009* Capital Investment Plan

*Japanese Fiscal Year

Capital investments based on the above plan amount to approximately 122.8 billion yen (a decrease of 40.1 billion yen or approximately 25% as compared with the estimated results for fiscal 2008). This total breaks down into 83.0 billion yen to be spent on generation assets, 20.2 billion yen for transmission facilities / substations, and 19.6 billion yen for other purposes.

The required investment funds are to be procured through publicly offered corporate bonds and private borrowing.

Capital Investment Plan

(Unit: 100 million yen)

Item	Fiscal 2009 Plan
Capital Investment Amount	1,228
Generation Assets	830
Transmission Facilities / Substations	202
Other	196