

(Table 2)

Fiscal 2007* Capital Investment Plan

*Japanese Fiscal Year

Capital investments based on the above plan amount to approximately 141.1 billion yen (an increase of 54.8 billion yen or approximately 64% as compared with the estimated results for fiscal 2006). This total breaks down into 95.8 billion yen to be spent on generation assets, 15.1 billion yen for transmission facilities / substations, and 30.2 billion yen for other purposes.

The required investment funds are to be procured through publicly offered corporate bonds and private borrowing.

Capital Investment Plan

(Unit: 100 million yen)

Item	Fiscal 2007 Plan
Capital Investment Amount	1,411
Generation Assets	958
Transmission Facilities / Substations	151
Other	302