

March 20, 2007

Electric Power Development Co., Ltd.

## **J-Power to Participate In Poland Wind Power Project**

First Wind Power Project in Poland Involving Japanese Companies

J-POWER (Electric Power Development Co., Ltd.; President, Yoshihiko Nakagaki), in partnership with Mitsui & Co., Ltd. (President & CEO, Shoei Utsuda; “Mitsui”) and WFL Windfarmer AG of Switzerland (President, Martin Neese; “WFL”) have launched a wind power generation project in Poland through their joint venture, Zajaczkowo Windfarm Sp. Zo.o. (“ZWS”).

J-POWER (45%), Mitsui (45%), and WFL (10%) formed ZWS in January of this year, and have been working to establish a wind farm with a capacity of 48,000 kW (2,000kW ×24units) in the Województwo Zachodniopomorskie region of northern Poland.

Application for construction was submitted to the local authorities on March 19, with construction expected to start in April of this year. Commercial operation is set to begin in February, 2008, with all turbines expected to be on line by July of that year. All power generated will be sold to Koncern Energetyczny ENERGA S.A., Poland’s state-run power distribution company.

This will be the first wind power generation project in Poland in which Japanese companies are participating.

In response to concerns about the global environment, J-POWER has been supporting development of low CO2-emitting energy resources, and has worked to promote wind power projects both in Japan and abroad. They currently operate nine such facilities in Japan (combined output, 210,530kW), as well as three in Spain (combined output, 64,210kW), with this project marking their foray into a second country overseas.

While Poland and other Middle and Eastern European countries are blessed with abundant wind resources, development of wind powered electrical generation has lagged, and the region is seen as a promising market going forward. J-POWER intends to continue expanding its efforts in the region, and elsewhere in the overseas wind power generation business.

Attachment:

- Project Overview
- Location Map
- Brief Profile of Local Partner

### 1. Project Overview

1) Project	Zajaczkowo Wind Farm
2) Location	Zajaczkowo, Gmina Kobylnica, Województwo Zachodniopomorskie, Poland
3) Capacity	48,000 kW (2,000kW ×24units)
4) Expected Production	Approximately 107 GWh
5) Power Purchase	Koncern Energetyczny ENERGA S.A.
6) Schedule	Construction Start : April 2007 Commercial Operation : February 2008 (first wind unit) July 2008 (full operation)
7) Project Company	Name : Zajaczkowo Windfarm Sp. z o. o. Capital : Approximately Euro 12.0 mil Location : In Szczecin, Poland Business : To own and operate Zajaczkowo Wind Farm

### 2. Location Map



### 3. Brief Profile of Local Partner

1) Name	WFL Windfarmer AG
2) Location	Zug in Switzerland
3) Establishment	14th January, 2004
4) Business	Development of wind power business in Poland (Wind Measurement, Permits Procedure, etc )