

September 8, 2006  
Electric Power Development Co., Ltd.

J-POWER establishes a local corporation in Thailand

J-POWER (Electric Power Development Co., Ltd.; President, Yoshihiko Nakagaki) established a local corporation, J-POWER Generation (Thailand) Co., Ltd., (Bangkok, Thailand, President, Wataru Okuyama) as of today.

J-POWER has invested in 15 overseas IPP projects in six countries and regions. Nine of these projects, including two still under construction, are based in Thailand, the most active region for J-POWER's overseas investment. Until now, J-POWER has been collecting information, arranging support, and handling related activities for IPP projects through a liaison office in Bangkok.

The local corporation is being established for two purposes.

- 1) To enhance the administration of the Kaeng Khoi #2 Gas-Fired Thermal Power Station, the largest gas-fired thermal power generation plant to be operated on an IPP basis in Thailand. The final stages of plant construction are now approaching.
- 2) To oversee new IPP projects in Thailand

- \* Kaeng Khoi #2 Gas-Fired Thermal Power Station  
Output Power: 1,468 MW (734 MW x2)  
Fuel: Natural gas  
Operation Start-up (scheduled): 1<sup>st</sup> Unit: March 2007  
2<sup>nd</sup> Unit: March 2008

Outline of the New Company

Company Name	J-POWER Generation (Thailand) Co., Ltd.
Date of Establishment	Registered on Sept. 8, 2006
Head Office	Bangkok
Capital	Approx. ¥120 million
President	Wataru Okuyama (General Manager of the Bangkok Office, International Division, J-POWER)
Business Objectives	Administration of IPP investment projects and follow-up of new IPP projects in Thailand