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Electric Power Development Co., Ltd. (J-POWER)

J-POWER to Commence Supply to the Wholesale Electricity Market from its Existing Power Facility

Electric Power Development Co., Ltd. (J-POWER) recently reached an agreement with general electric utilities (EPCOs) to segregate part of the electricity supply agreement for J-POWER's coal-fired thermal power plant in Eastern Japan. Once the necessary procedures are completed, J-POWER will commence its supply of electricity to the wholesale market utilizing small part of existing generation capacity.

J-POWER has been preparing for the latest phase of reforms of Japan's power sector for the past several years. Entering into the wholesale electricity market with its existing power-generation facilities, J-POWER now aims to play a significant role within the new electric power framework in Japan.

J-POWER is currently under negotiation with EPCOs in other areas to agree on similar arrangements.

J-POWER prefers to withhold the specifics on the amounts of electricity to be supplied or the commencement date in supplying electricity to the market since the disclosure of this type of information could affect trades and price formation in the market.