

May 13, 2005

Electric Power Development Co., Ltd.  
(J-POWER)

## Regarding the Status of Major Shareholders

Our company would like to report the following regarding the status of major shareholders as of March 31, 2005.

### Contents

#### 1. The Status of (Ten) Major Shareholders

Name or Designation	Number of Shares Held (Thousands of Shares)	Ratio of the Number of Shares Held to the Total Number of Shares Issued (%)
Morgan Stanley and Company, Inc.	14,940	10.76
The Master Trust Bank of Japan, Ltd. (Account in Trust)	6,484	4.67
Mizuho Corporate Bank, Ltd.	6,315	4.55
Japan Trustee Services Bank, Ltd. (Account in Trust)	5,359	3.86
Nippon Life Insurance Company	4,885	3.52
Daido Life Insurance Company	3,048	2.20
Sumitomo Mitsui Banking Corporation	2,129	1.53
Goldman Sachs International	1,939	1.40
The Chase Manhattan Bank, NA London, SL Omnibus Account	1,901	1.37
State Street Bank and Trust Company	1,898	1.37

- All shares in our company held by Morgan Stanley and Company, Inc. under that title are held on behalf of its clients in a custodial capacity.
- It has been reported to us by means of a change report related to the report on large holdings dated March 8, 2005 and submitted by Schroder Investment Management (Japan) Limited that the total number of shares held by the investment management companies of the same group is 11,755,600 as of February 28, 2005, but this is not listed in the table above due to the fact that we cannot verify the actual holdings of the company.
- Total number of shares issued as of March 31, 2005: 138,808,000 shares

#### 2. Number of shareholders

62,465