

October 6, 2004

To All Concerned persons

Electric Power Development Co., Ltd.
Yoshihiko Nakagaki
President and Representative Director
(TSE First Section ticker Code No. 9513)
Attn.: Public Relations Office of General
Affairs Department
Tel.: 03-3546-2211

Notice regarding change in our parent company and major shareholders

Notice is hereby provided that there will be a change in the parent company and major shareholder of the Company. The details of which are as described below.

Contents

1 . Reason for the change

Today, J-POWER Privatization Fund Co., Ltd., being our parent company and major shareholder, sold all of our shares it owned (115,291,000 shares). As a result, it no longer has any voting right and it ceased to be our parent company and major shareholder.

2 . Description of the relevant shareholders

- (1) Name J-POWER Privatization Fund Co., Ltd.
- (2) Address Minami Azabu Building, 12-3, Minami Azabu 2-chome, Minato-ku, Tokyo, Japan
- (3) Representative Yoshikazu Hanawa
- (4) Paid-in capital ¥ 64,499,600,000
- (5) Main businesses Acquisition, management and sale of our shares

3 . Numbers of shares held and percentage of total voting rights

	Number of shares held	Number of voting rights	Percentage of total voting rights
Before the change	115,291,000 shares	1,152,910	83.06 %
After the change			

4 . Date of the change

October 6, 2004

5 . Future prospects

The Company expects that the change will have no affect on its business results.