

The Green Power Kuzumaki Wind Farm put into commercial operation
- Japan's first large-scale wind farm at an elevation of more than 1,000m -

The Green Power Kuzumaki Wind Farm, located in Kuzumaki, Iwate Prefecture, was put into commercial operation on December 1, 2003. This facility was constructed by the Green Power Kuzumaki Company (President: Naoki Ohmyo)*, a wholly owned subsidiary of Electric Power Development Company, Ltd. ("J-POWER", President: Yoshihiko Nakagaki). The wind farm is located in the mountainous northern part of Iwate Prefecture and is Japan's first large-scale wind farm at an elevation of more than 1,000m. It is a rare example of a construction project ever undertaken in Japan under such severe natural condition. Japan with its extensive mountainous regions has a significant potential for the further spread of wind power. With the commissioning of this plant the total wind power output of the wind farms run by J-POWER has reached 122,550kW. Of these farms, four are already in operation and three are being planned. New shares to be issued

General System Specifications

Name of Wind Farm	Green Power Kuzumaki Wind Farm
Location	Kamisodegawa Pasture Land, Kuzumaki Town, Iwate-gun, Iwate Prefecture
Output Capacity	21,000kW
Wind Turbine Units	12 units with a capacity of 1,750kW each (made by Vestas, Denmark)
Average Wind Velocity per Year	Approx. 8.0m/s (at 60m height) (Availability Approx.29%)
Annual Energy Output	Approx. 54 million kWh (Equivalent to the amount of power used by 16 thousand average households in a year.)
Total Project Costs	Approx. 4.7 billion yen
Power-Receiving Company	Tohoku Electric Power Co., Inc (On a 17 year purchase agreement)
Construction process	Nov. 2001: Start of construction work May. 2003: Start of installation of wind turbines Dec. 2003: Commencement of commercial operation

(The wind farm is operated by Green Power Kuzumaki Co., Ltd.)*

Overview of Green Power Kuzumaki Co.

Name of Company	Green Power Kuzumaki Co.
Head Office Address	20-18-4 Kuzumaki, Kuzumaki Town, Iwate-gun, Iwate Prefecture
Paid-in Capital	100 million yen (Wholly owned subsidiary of Electric Power Development Co., Ltd.)
President	Naoki Ohmyo (Director of Business Development of Electric Power Development Co., Ltd.)
Purpose	Power generation using wind energy and sale of power
Annual Energy Output	Approx. 54 million kWh (Equivalent to the amount of power used by 16 thousand average households in a year.)
Background of establishment	<p>Oct. 1998: Request for a site survey by the Kuzumaki Town Administration</p> <p>Dec. 1998: Start of survey on wind conditions March. 2001: Submission of tender in the FY2001 Large Scale Wind Farm bid by Tohoku Electric Power CO., Inc.</p> <p>May 2001: Selected as a successful bidder qualifying for award of contract</p> <p>June 2001: Signing of provisional contract with Tohoku Electric Power CO., Inc.</p> <p>Sept 2001: Application for construction permission filled with the Kuzumaki Town</p> <p>Sept. 2001: Establishment of the operating company Green Power Kuzumaki Co.,Ltd</p>

[References]

List of J-POWER-Owned Wind Farms (as of December 2003)

Name of Wind Farm	Output (kW)	Unit output	No. of Units	Place	Commissioned in	Notes
Tomamae Winvilla Wind Farm	30,600	1,650 1,500	14 5	Tomamae Town, Hokkaido	Dec 2000	In operation
Nikaho Highland Wind Farm	24,750	1,650	15	Nikaho Town Akita Prefecture	Dec 2000	In operation
Tokyo Seaside Wind Power Plant	1,700	850	2	Tokyo	Mar 2003	In operation
Green Power Kuzumaki Wind Farm	21,000	1,750	12	Kuzumaki Town, Iwate Prefecture	Dec 2003	In operation
Nagasaki-Shikamachi Wind Farm	15,000	1,000	12	Shikamachi Town, Nagasaki Prefecture	Feb 2005	Under planning

Aso-Nishihara Wind Farm	17,500	1,750	10	Nishihara-cho, Kumamoto Prefecture	Feb 2005	Under planning
Setana Seaside Wind Farm (Provisional)	12,000	2,000	6	Setana-cho, Hokkaido	Dec 2005	Under planning
Total Domestic	122,550					
Monte Sexio-cando	24,420	660	37	Garicia, Spain	Dec 1999	In operation
Serra Do Cando	24,420	660	37	Garicia, Spain	Dec 1999	In operation
Outeiro Do Coto	15,370	660 850	22 1	Garicia, Spain	Sep 2000	In operation
Total (incl. Overseas facilities)	86,760					

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End of announcement