

Voting Results
of the 73rd Ordinary General Meeting of Shareholders

Electric Power Development Co., Ltd. (“the Company”) hereby announces the voting results of the 73rd Ordinary General Meeting of Shareholders held on June 26, 2025 as below.

Details

Overview of the General Meeting of Shareholders and voting results

1. Date of the General Meeting of Shareholders

June 26, 2025

2. Detail of the Matters Resolved

Proposal 1. Appropriation of Surplus

- (1) Item relating to the year-end dividend

Distribution of dividends : 50yen per share of common stock of the Company

- (2) Other items relating to the appropriation of surplus

- (a) Increased surplus

General reserve: 120,000,000,000yen

- (b) Decreased surplus

Retained earnings brought forward: 120,000,000,000yen

Proposal 2. Election of Eleven (11) Directors (Excluding Directors Serving as Audit & Supervisory Committee Members)

- Candidate Number 1. Toshifumi Watanabe
Candidate Number 2. Hitoshi Kanno
Candidate Number 3. Yoshikazu Shimada
Candidate Number 4. Osamu Hagiwara
Candidate Number 5. Hiroshi Sasatsu
Candidate Number 6. Isshuu Kurata
Candidate Number 7. Ryoji Sekine
Candidate Number 8. Hideaki Kato
Candidate Number 9. Tomonori Ito
Candidate Number 10. John Buchanan
Candidate Number 11. Takashi Yokomizo

3. Voting Results

Proposal		For	against	Abstain	Number of voting rights exercised (Note 1)	Ratio of votes for the proposal (%)	Requirement for approval	Result
Proposal 1.		1,374,507	102,064	29	1,478,765	92.9%	(Note 2)	Approved
Proposal 2.	1. Toshifumi Watanabe	1,363,202	113,662	29	1,479,058	92.2%	(Note 3)	Approved
	2. Hitoshi Kanno	1,399,817	77,047	29	1,479,058	94.6%		Approved
	3. Yoshikazu Shimada	1,408,580	68,289	29	1,479,063	95.2%		Approved
	4. Osamu Hagiwara	1,454,665	22,204	29	1,479,063	98.4%		Approved
	5. Hiroshi Sasatsu	1,454,558	22,311	29	1,479,063	98.3%		Approved
	6. Isshuu Kurata	1,454,652	22,217	29	1,479,063	98.3%		Approved
	7. Ryoji Sekine	1,454,444	22,425	29	1,479,063	98.3%		Approved
	8. Hideaki Kato	1,455,315	21,554	29	1,479,063	98.4%		Approved
	9. Tomonori Ito	1,383,884	92,980	29	1,479,058	93.6%		Approved
	10. John Buchanan	1,462,554	14,314	29	1,479,062	98.9%		Approved
	11. Takashi Yokomizo	1,463,824	13,044	29	1,479,062	99.0%		Approved

Notes:

1. The number of voting rights exercised is the sum total of the number of voting rights exercised prior to the meeting and the number of voting rights of shareholders present at the meeting (number of voting rights of all shareholders present at some time during the meeting). Because some votes were not counted for the reason described below, the aforementioned sum total of “For,” “Against” and “Abstain” votes and the number of voting rights exercised do not match.
2. The requirement for approval of Proposal 1 is approval by a majority of the voting rights exercised.
3. The requirement for approval of Proposal 2 is approval by a majority of the voting rights exercised, while the attendance of shareholders at the meeting represents not less than one-third of the total number of voting rights of shareholders who are entitled to exercise voting rights (1,819,318).

4. Reason Why a Portion of Voting Rights of Shareholders Present at the Meeting Was Not Included in the Number of Votes

With the voting rights exercised prior to the meeting and the voting rights of the shareholders present at the meeting whose votes were confirmed by the Company as “For,” “Against” or “Abstain,” the requirement for approval of each proposal was satisfied. Therefore, the aforementioned numbers of “For,” “Against” and “Abstain” votes do not include the number of voting rights of the shareholders present at the meeting whose votes were not confirmed by the Company as “For,” “Against” or “Abstain.”