

June 28, 2021

Electric Power Development Co., Ltd. (J-POWER)

Voting Results
of the 69th Ordinary General Meeting of Shareholders

Electric Power Development Co., Ltd. (“the Company”) hereby announces the voting results of the 69th Ordinary General Meeting of Shareholders held on June 25, 2021 as below.

Details

Overview of the General Meeting of Shareholders and voting results

1. Date of the General Meeting of Shareholders

June 25, 2021

2. Detail of the Matters Resolved

Proposal 1. Appropriation of Surplus

Item relating to the year-end dividend

Distribution of dividends: 40 yen per share of common stock of the Company

Proposal 2. Election of Thirteen (13) Directors

Candidate Number 1.	Hitoshi Murayama
Candidate Number 2.	Toshifumi Watanabe
Candidate Number 3.	Akihito Urashima
Candidate Number 4.	Yoshiki Onoi
Candidate Number 5.	Hiromi Minaminosono
Candidate Number 6.	Makoto Honda
Candidate Number 7.	Hiroyasu Sugiyama
Candidate Number 8.	Hitoshi Kanno
Candidate Number 9.	Yoshikazu Shimada
Candidate Number 10.	Hiroshi Sasatsu
Candidate Number 11.	Go Kajitani
Candidate Number 12.	Tomonori Ito
Candidate Number 13.	John Buchanan

Proposal 3. Election of Two (2) Audit & Supervisory Board Members

Candidate Number 1.	Shinichi Kawatani
Candidate Number 2.	Kimiko Oga

3. Voting Results

Proposal	For	Against	Abstain	Number of voting rights exercised (Note 3)	Ratio of votes for the proposal (%)	Requirement for approval	Result	
Proposal 1.	1,565,086	2,304	34	1,570,993	99.62	(Note 1)	Approved	
Proposal 2.	1. Hitoshi Murayama	1,275,379	289,854	2,139	1,570,941	81.19	(Note 2)	Approved
	2. Toshifumi Watanabe	1,291,567	275,766	39	1,570,941	82.22		Approved
	3. Akihito Urashima	1,410,157	156,540	676	1,570,942	89.77		Approved
	4. Yoshiki Onoi	1,510,169	56,530	676	1,570,944	96.13		Approved
	5. Hiromi Minaminosono	1,510,006	56,693	676	1,570,944	96.12		Approved
	6. Makoto Honda	1,510,096	56,603	676	1,570,944	96.13		Approved
	7. Hiroyasu Sugiyama	1,510,016	56,683	676	1,570,944	96.12		Approved
	8. Hitoshi Kanno	1,514,749	51,950	676	1,570,944	96.42		Approved
	9. Yoshikazu Shimada	1,514,754	51,945	676	1,570,944	96.42		Approved
	10. Hiroshi Sasatsu	1,514,850	51,849	676	1,570,944	96.43		Approved
	11. Go Kajitani	1,318,003	249,330	39	1,570,941	83.90		Approved
	12. Tomonori Ito	1,485,468	81,228	676	1,570,941	94.56		Approved
	13. John Buchanan	1,521,313	46,022	39	1,570,943	96.84		Approved
Proposal 3.	1. Shinichi Kawatani	1,553,249	14,079	34	1,570,931	98.87	Approved	
	2. Kimiko Oga	1,554,720	12,608	34	1,570,931	98.97	Approved	

Notes:

1. The requirement for approval of Proposal 1 is approval by a majority of the voting rights exercised.
2. The requirement for approval of Proposal 2 and Proposal 3 is approval by a majority of the voting rights exercised, while the attendance of shareholders at the meeting represent not less than one third of the total number of voting rights of shareholders who are entitled to exercise voting rights (1,826,495).
3. The number of voting rights exercised is the sum total of the number of voting rights exercised prior to the meeting and the number of voting rights of shareholders present at the meeting (number of voting rights of all shareholders present at some time during the meeting). Because some votes were not counted for the reason described below, the aforementioned sum total of "For," "Against" and "Abstain" votes and the number of voting rights exercised do not match.

4. Reason Why a Portion of Voting Rights of Shareholders Present at the Meeting Was Not Included in the Number of Votes

With the voting rights exercised prior to the meeting and the voting rights of the shareholders present at the meeting whose votes were confirmed by the Company as "For," "Against" or "Abstain," the requirements for approval of Proposal 1, Proposal 2 and Proposal 3 were satisfied. Therefore, the aforementioned numbers of "For," "Against" and "Abstain" votes do not include the number of voting rights of the shareholders present at the meeting whose votes were not confirmed by the Company as "For," "Against" or "Abstain."