

*TRANSLATION: This is an English translation of the Japanese original, prepared only for the convenience of shareholders residing outside Japan. The original Japanese version will prevail should there be any difference in the meaning between the English version and the Japanese version. ELECTRIC POWER DEVELOPMENT CO., LTD. does not guarantee the accuracy and/or the completeness of the translation and shall have no liability for any errors or omissions therein.*

Date: June 27, 2014

Electric Power Development Co., Ltd. (J-POWER)

**Results of Exercise of Voting Rights**  
**at the 62nd Ordinary General Meeting of Shareholders**

Electric Power Development Co., Ltd. (“the Company”) announces the results of exercise of voting rights at the 62nd Ordinary General Meeting of Shareholders held on June 26, 2014 as below.

**Details**

Overview of the General Meeting of Shareholders and results of exercise of voting rights

**1. Date of the General Meeting of Shareholders**

June 26, 2014

**2. Detail of the Matters Resolved**

**Proposal 1.** Appropriation of Surplus

Item relating to the year-end dividend  
35 yen per share of common stock of the Company

**Proposal 2.** Election of Thirteen (13) Directors

Candidate Number 1.	Yasuo Maeda
Candidate Number 2.	Masayoshi Kitamura
Candidate Number 3.	Yoshihiko Sakanashi
Candidate Number 4.	Minoru Hino
Candidate Number 5.	Toshifumi Watanabe
Candidate Number 6.	Seigo Mizunuma
Candidate Number 7.	Kuniharu Takemata
Candidate Number 8.	Junji Nagashima
Candidate Number 9.	Hitoshi Murayama
Candidate Number 10.	Masato Uchiyama
Candidate Number 11.	Naori Fukuda
Candidate Number 12.	Go Kajitani
Candidate Number 13.	Mariko Fujii

**Proposal 3.** Election of One (1) Audit & Supervisory Board Member

Candidate	Hiroshi Fujioka
-----------	-----------------

### 3. Results of exercise of voting rights

Proposal	Approved	Disapproved	Abstained	Number of voting rights of shareholders present at the meeting (Note 3)	Approval rate (%)	Requirement for adoption	Resolution result	
Proposal 1.	1,282,537	654	606	1,291,519	99.30	(Note 1)	Approved	
Proposal 2.	1. Yasuo Maeda	1,263,966	19,222	606	1,291,516	97.87	(Note 2)	Approved
	2. Masayoshi Kitamura	1,277,745	5,444	606	1,291,517	98.93		Approved
	3. Yoshihiko Sakanashi	1,270,104	4,039	9,650	1,291,515	98.34		Approved
	4. Minoru Hino	1,270,052	4,091	9,650	1,291,515	98.34		Approved
	5. Toshifumi Watanabe	1,270,104	4,039	9,650	1,291,515	98.34		Approved
	6. Seigo Mizunuma	1,270,097	4,046	9,650	1,291,515	98.34		Approved
	7. Kuniharu Takemata	1,270,051	4,092	9,650	1,291,515	98.34		Approved
	8. Junji Nagashima	1,270,060	4,083	9,650	1,291,515	98.34		Approved
	9. Hitoshi Murayama	1,269,293	4,850	9,650	1,291,515	98.28		Approved
	10. Masato Uchiyama	1,270,102	4,041	9,650	1,291,515	98.34		Approved
	11. Naori Fukuda	1,270,092	4,051	9,650	1,291,515	98.34		Approved
	12. Go Kajitani	1,280,882	2,308	606	1,291,518	99.18		Approved
	13. Mariko Fujii	1,280,757	2,433	606	1,291,518	99.17		Approved
Proposal 3.	Hiroshi Fujioka	1,281,962	1,225	606	1,291,515	99.26	Approved	

- (Notes)
1. The requirement for adoption of Proposal 1 is a majority of the affirmative voting rights of the shareholders present at the meeting.
  2. The requirement for adoption of Proposal 2 and Proposal 3 is a majority of the affirmative voting rights of the shareholders present at the meeting where the shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights (1,495,073) are present.
  3. The number of voting rights of shareholders present at the meeting is the sum total of the number of voting rights exercised prior to the meeting by the Exercise of Voting Rights Form (including the exercise of voting rights via the Internet, etc.) and the number of voting rights of shareholders present at the meeting (number of voting rights of all shareholders present at some time during the meeting). Consequently, because some votes were not tallied as per 4. below, the aforementioned sum total of approved, disapproved and abstained voting rights and the number of voting rights of shareholders present at the meeting do not match.

#### 4. Reason why a portion of the number of voting rights of shareholders present at the meeting was not included in the number of voting rights

From the number of voting rights exercised prior to the meeting by the Exercise of Voting Rights Form (including the exercise of voting rights via the Internet, etc.) and the number of voting rights confirmed by the Company as approvals, disapprovals or abstentions by the shareholders present at the meeting, the requirements for adoption of Proposal 1, Proposal 2 and Proposal 3 were satisfied. Therefore, the aforementioned number of approvals, disapprovals or abstentions does not include the number of voting rights not confirmed by the Company as approvals, disapprovals or abstentions by the shareholders present at the meeting.