

TRANSLATION: This is an English translation of the Japanese original, prepared only for the convenience of shareholders residing outside Japan. The original Japanese version will prevail should there be any difference in the meaning between the English version and the Japanese version.

Date: June 29, 2011

Electric Power Development Co., Ltd. (J-POWER)

Results of Exercise of Voting Rights
at the 59th Ordinary General Meeting of Shareholders

Electric Power Development Co., Ltd. (J-POWER) announces the results of exercise of voting rights at the 59th Ordinary General Meeting of Shareholders held on June 28, 2011 as below.

Details

Overview of the General Meeting of Shareholders and results of exercise of voting rights

1. Date of the General Meeting of Shareholders

June 28, 2011

2. Detail of the Matters Resolved

Proposal 1. Appropriation of Surplus

1. Item relating to the year-end dividend for the 59th fiscal year
35 yen per share of common stock of the Company

2. Other items relating to the appropriation of retained earnings
 - (1) Increased retained earnings

General reserve:	5,000,000,000 yen
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 - (2) Decreased retained earnings

Retained earnings carried forward:	5,000,000,000 yen
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Proposal 2. Election of Thirteen (13) Directors

Candidate Number 1.	Kiyoshi Sawabe
Candidate Number 2.	Masayoshi Kitamura
Candidate Number 3.	Shinichiro Ota
Candidate Number 4.	Yasuo Maeda
Candidate Number 5.	Yoshihiko Sakanashi
Candidate Number 6.	Minoru Hino
Candidate Number 7.	Toshifumi Watanabe
Candidate Number 8.	Seigo Mizunuma
Candidate Number 9.	Kiyotaka Muramatsu
Candidate Number 10.	Kuniharu Takemata
Candidate Number 11.	Hirofumi Tanou
Candidate Number 12.	Junji Nagashima
Candidate Number 13.	Go Kajitani

Proposal 3. Election of Two (2) Corporate Auditors

Candidate Number 1.	Mutsutake Otsuka
Candidate Number 2.	Kiyoshi Nakanishi

3. Results of exercise of voting rights

Proposal	Approved	Disapproved	Abstained	Number of voting rights of shareholders present at the meeting (Note 3)	Approval rate (%)	Requirement for adoption	Resolution result	
Proposal 1	1,292,999	792	0	1,299,994	99.46	(Note 1)	Approved	
Proposal 2	1. Kiyoshi Sawabe	1,260,930	32,853	1	1,299,987	97.00	(Note 2)	Approved
	2. Masayoshi Kitamura	1,289,586	4,198	1	1,299,988	99.20		Approved
	3. Shinichiro Ota	1,289,721	4,063	1	1,299,988	99.21		Approved
	4. Yasuo Maeda	1,290,424	3,360	1	1,299,988	99.26		Approved
	5. Yoshihiko Sakanashi	1,290,432	3,352	1	1,299,988	99.27		Approved
	6. Minoru Hino	1,290,343	3,441	1	1,299,988	99.26		Approved
	7. Toshifumi Watanabe	1,290,423	3,361	1	1,299,988	99.26		Approved
	8. Seigo Mizunuma	1,290,373	3,411	1	1,299,988	99.26		Approved
	9. Kiyotaka Muramatsu	1,290,427	3,357	1	1,299,988	99.27		Approved
	10. Kuniharu Takemata	1,290,406	3,378	1	1,299,988	99.26		Approved
	11. Hirotada Tanou	1,290,392	3,392	1	1,299,988	99.26		Approved
	12. Junji Nagashima	1,290,338	3,446	1	1,299,988	99.26		Approved
	13. Go Kajitani	1,290,741	3,043	1	1,299,988	99.29		Approved
Proposal 3	1. Mutsutake Otsuka	1,292,756	1,035	1	1,299,995	99.44	Approved	
	2. Kiyoshi Nakanishi	1,292,958	833	1	1,299,995	99.46	Approved	

- (Notes)
1. The requirement for adoption of Proposal 1 is a majority of the affirmative voting rights of the shareholders present at the meeting.
 2. The requirement for adoption of Proposal 2 and Proposal 3 is a majority of the affirmative voting rights of shareholders present at the meeting where the shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights (1,493,760) are present.
 3. The number of voting rights of shareholders present at the meeting is the sum total of the number of voting rights exercised prior to the meeting by the Exercise of Voting Rights Form (including the exercise of voting rights via the Internet) and the number of voting rights of shareholders present at the meeting (number of voting rights of all shareholders present at some time during the meeting). Consequently, because some votes were not tallied as per 4. below, the aforementioned sum total of approved, disapproved and abstained voting rights and the number of voting rights of shareholders present at the meeting do not match.

4. Reason why a portion of the number of voting rights of shareholders present at the meeting was not included in the number of voting rights

From the number of voting rights exercised prior to the meeting by the Exercise of Voting Rights Form (including the exercise of voting rights via the Internet) and the number of voting rights confirmed by the Company as approvals, disapprovals or abstentions by the shareholders present at the meeting, the requirements for adoption of Proposal 1, Proposal 2 and proposal 3 were satisfied. Therefore, the aforementioned number of approvals, disapprovals or abstentions does not include the number of voting rights not confirmed by the Company as approvals, disapprovals or abstentions by the shareholders present at the meeting.