

TRANSLATION: This is an English translation of the Japanese original, prepared only for the convenience of shareholders residing outside Japan. The original Japanese version will prevail should there be any difference in the meaning between the English version and the Japanese version.

Date: June 23, 2010

Electric Power Development Co., Ltd. (J-POWER)

Results of Exercise of Voting Rights
at the 58th Ordinary General Meeting of Shareholders

Electric Power Development Co., Ltd. (J-POWER) announces the results of exercise of voting rights at the 58th Ordinary General Meeting of Shareholders held on June 22, 2010 as below.

Details

Overview of the General Meeting of Shareholders and results of exercise of voting rights

1. Date of the General Meeting of Shareholders

June 22, 2010

2. Detail of the Matters Resolved

Proposal 1. Appropriation of Surplus

1. Item relating to the year-end dividend for the 58th fiscal year
35 yen per share of common stock of the Company
2. Other items relating to the appropriation of retained earnings
 - (1) Increased retained earnings

General reserve:	5,000,000,000 yen
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 - (2) Decreased retained earnings

Retained earnings carried forward:	5,000,000,000 yen
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Proposal 2. Election of Fourteen (14) Directors

Candidate Number 1.	Kiyoshi Sawabe
Candidate Number 2.	Masayoshi Kitamura
Candidate Number 3.	Shinichiro Ota
Candidate Number 4.	Yasuo Maeda
Candidate Number 5.	Yoshihiko Sakanashi
Candidate Number 6.	Minoru Hino
Candidate Number 7.	Masaharu Fujitomi
Candidate Number 8.	Toshifumi Watanabe
Candidate Number 9.	Seigo Mizunuma
Candidate Number 10.	Kiyotaka Muramatsu
Candidate Number 11.	Kuniharu Takemata
Candidate Number 12.	Hirotsada Tanou
Candidate Number 13.	Junji Nagashima
Candidate Number 14.	Go Kajitani

3. Results of exercise of voting rights

Proposal	Approved	Disapproved	Abstained	Number of voting rights of shareholders present at the meeting (Note 3)	Approval Rate (%)	Requirement for adoption	Resolution Result	
Proposal 1	1,306,136	656	0	1,311,016	99.63	(Note 1)	Approved	
Proposal 2	1	1,271,431	35,459	18	1,311,132	96.97	(Note 2)	Approved
	2	1,288,370	18,521	18	1,311,133	98.26		Approved
	3	1,287,458	19,433	18	1,311,133	98.19		Approved
	4	1,287,813	19,078	18	1,311,133	98.22		Approved
	5	1,287,859	19,032	18	1,311,133	98.22		Approved
	6	1,287,849	19,042	18	1,311,133	98.22		Approved
	7	1,287,479	19,412	18	1,311,133	98.20		Approved
	8	1,287,859	19,032	18	1,311,133	98.22		Approved
	9	1,294,403	12,488	18	1,311,133	98.72		Approved
	10	1,294,404	12,487	18	1,311,133	98.72		Approved
	11	1,294,417	12,474	18	1,311,133	98.73		Approved
	12	1,294,459	12,432	18	1,311,133	98.73		Approved
	13	1,294,416	8,475	18	1,311,133	99.03		Approved
	14	1,298,652	8,239	18	1,311,133	99.05		Approved

- (Notes)
1. The requirement for adoption of Proposal 1 is a majority of the affirmative voting rights of the shareholders present at the meeting.
 2. The requirement for adoption of Proposal 2 is a majority of the affirmative voting rights of shareholders present at the meeting where the shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights (1,493,476) are present.
 3. The number of voting rights of shareholders present at the meeting is the sum total of the number of voting rights exercised prior to the meeting by the Exercise of Voting Rights Form (including the exercise of voting rights via the Internet) and the number of voting rights of shareholders present at the meeting (number of voting rights of all shareholders present at some time during the meeting). Consequently, because some votes were not tallied as per 4. below, the aforementioned sum total of approved, disapproved and abstained voting rights and the number of voting rights of shareholders present at the meeting do not match.

4. Reason why a portion of the number of voting rights of shareholders present at the meeting was not included in the number of voting rights

From the number of voting rights exercised prior to the meeting by the Exercise of Voting Rights Form (including the exercise of voting rights via the Internet) and the number of voting rights confirmed by the Company as approvals, disapprovals or abstentions by the shareholders present at the meeting, the requirement for adoption of Proposal 1 and Proposal 2 was satisfied. Therefore, the aforementioned number of approvals, disapprovals or abstentions does not include the number of voting rights not confirmed by the Company as approvals, disapprovals or abstentions by the shareholders present at the meeting.