Electric Power-Related Business

The J-POWER Group operates support businesses that facilitate the smooth and efficient implementation of its electric power business. These businesses are essential to the operation of facilities related to the electric power business and include the design, construction, inspection, and maintenance of said facilities as the harbor transport of fuel and coal ash and the import and transport of coal.

Coal Procurement

The J-POWER Group procures fuel coal primarily from Australia and Indonesia. In Australia, the Company owns interests in three coal mining projects through a subsidiary.

Global supply and demand in the coal market can vary greatly due to demand from developing countries, including China and India, trends related to energy resources other than coal, such as liquefied natural gas (LNG), and other geopolitical factors. In view of this, the Company maintains an upstream presence, namely, the ownership of coal mines, and secures diversified procurement sources, thereby ensuring the stable procurement of coal as fuel for thermal power generation over the long term.

Value That the J-POWER Group Provides

- Contributes to stable power supply through the stable operation of electric power facilities, supported by long-term operation and maintenance technologies
- Conducts stable long-term fuel procurement based on diversified sources, supporting coal-fired thermal power as a baseload power source

Social Issues

- Stable power supply
- Stable fuel procurement in Japan, an island nation with a low energy self-sufficiency rate

Mines in Which J-POWER Holds Interests (As of March 31, 2020)

<table>
<thead>
<tr>
<th>Mine Name</th>
<th>Location</th>
<th>Loading Port</th>
<th>2019 Sales Volume (million t)</th>
<th>Investment Ratio*</th>
<th>Beginning of Commercial Production</th>
</tr>
</thead>
<tbody>
<tr>
<td>Clermont</td>
<td>Queensland</td>
<td>Dalrymple Bay</td>
<td>11.39</td>
<td>22.2%</td>
<td>2010</td>
</tr>
<tr>
<td>Narrabri</td>
<td>New South Wales</td>
<td>Newcastle</td>
<td>5.68</td>
<td>7.5%</td>
<td>2012</td>
</tr>
<tr>
<td>Maules Creek</td>
<td>New South Wales</td>
<td>Newcastle</td>
<td>8.93</td>
<td>10%</td>
<td>2014</td>
</tr>
</tbody>
</table>

* Investment through a subsidiary, J-POWER AUSTRALIA PTY. LTD.