

## Message from President Toshifumi Watanabe



By working toward a CO<sub>2</sub>-free power source portfolio, the J-POWER Group will achieve further growth while contributing to the solution of climate change and sustainable global development

With the global spread of COVID-19, 2020 got off to a rocky start. It is still impossible to make any solid forecasts regarding the abatement of the pandemic or the recovery of flagging economies around the world. Although there is no getting around the great sense of uncertainty in the business environment, energy supply, our area of business, is as important as ever. An uninterrupted and stable supply of environmentally friendly, low-cost energy is especially important in maintaining social stability during this time of crisis and in supporting economic recovery going forward.

In terms of energy supply and demand over the medium term, we are facing a need for concrete, effective action to address diverse challenges. Robust growth in energy demand is expected, particularly in emerging countries, even as we are being called upon to contribute to the achievement of the United Nations Sustainable Development Goals (SDGs) and the long-term targets of the Paris Agreement. In addition, technological advances, including digital transformation, are creating possibilities for far-reaching socio-economic change by the mid-21st century.

In this time of transition, we strongly feel it is our mission to meet growing needs related to both energy supply and climate change and to provide a constant, stable supply of power to support society and the economy as it grows in sophistication and transforms.

2020 marks the halfway point of the J-POWER-Group's Medium-Term Management Plan launched in 2015. Also in 2020, we have published our vision for the period leading up to 2050, the year specified for the achievement of the long-term targets of the Paris Agreement, as well as key initiatives going forward. To achieve zero-emission power supply, we are further expanding the use of renewable energy, advancing the Ohma Nuclear Power Plant project, working to commercialize integrated coal gasification combined cycle (IGCC) technology, and developing CO<sub>2</sub> separation, capture, utilization, and storage (CCUS) technologies. By rolling out zero-emission technologies globally, we aim to provide stable power supply and help solve climate change worldwide.

2030, the year targeted by the SDGs, and 2050, the year targeted by the Paris Agreement, are not so far in the future. While handling the issues before us, including the COVID-19 pandemic and natural disasters, we will look for opportunities in the changing business environment and contribute to the sustainable development of Japan through ongoing, proactive business development.

Representative Director  
President and  
Chief Executive Officer  
August 2020

A handwritten signature in black ink that reads "T. Watanabe". The signature is written in a cursive, flowing style.