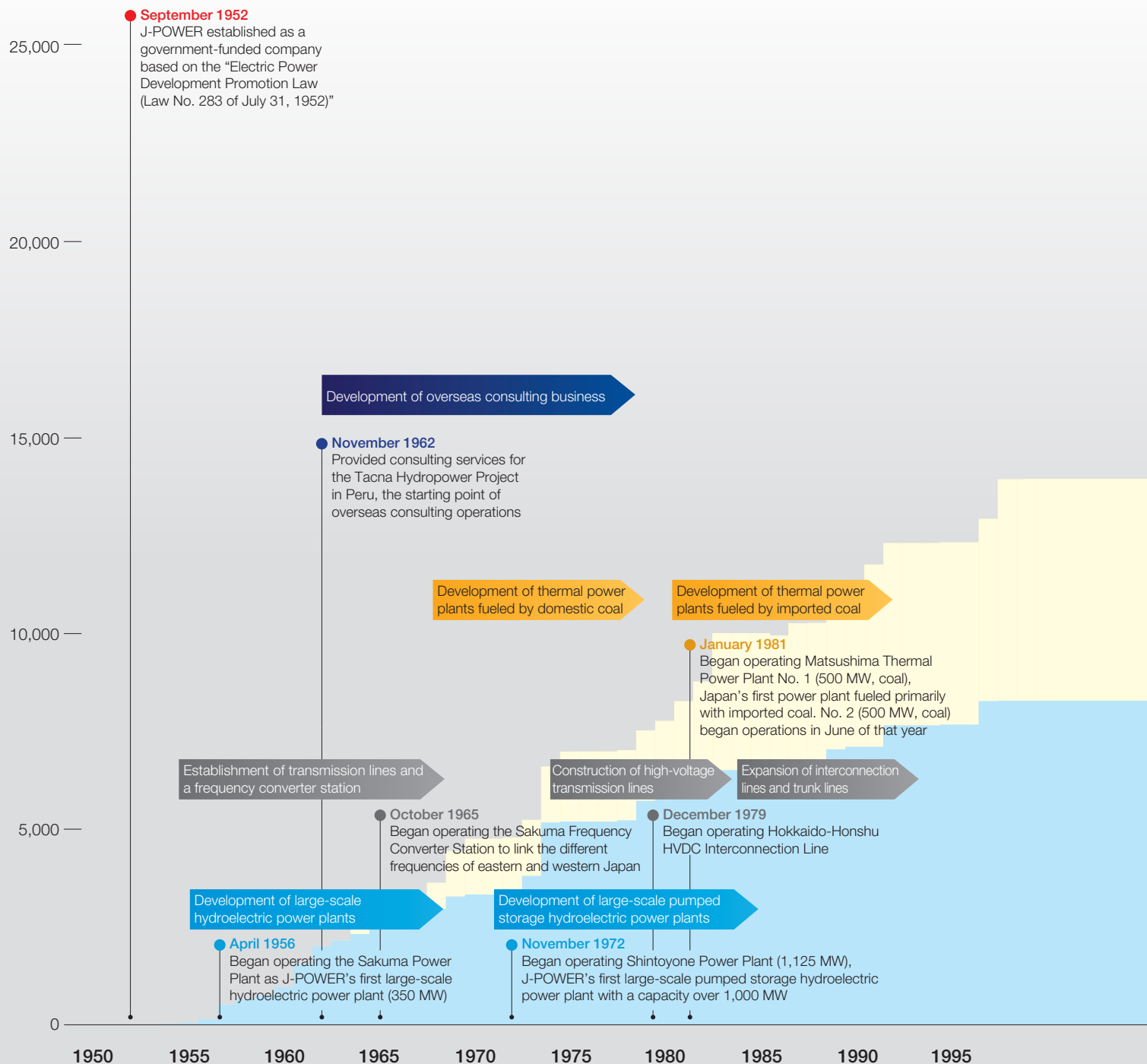


Since its establishment by the government in 1952 to overcome the power shortages in postwar Japan, the J-POWER Group has developed its business in the wholesale supply of hydroelectric and thermal power, conducted a power transmission business through its trunk transmission lines that connect each domestic region, and contributed to the stable supply of electric power in Japan.

Listed on the Tokyo Stock Exchange's First Section and thus becoming fully privatized in 2004, the J-POWER Group has been developing new businesses, including electric power generation businesses in foreign countries where growth is expected, and renewable energy, such as wind and geothermal power.

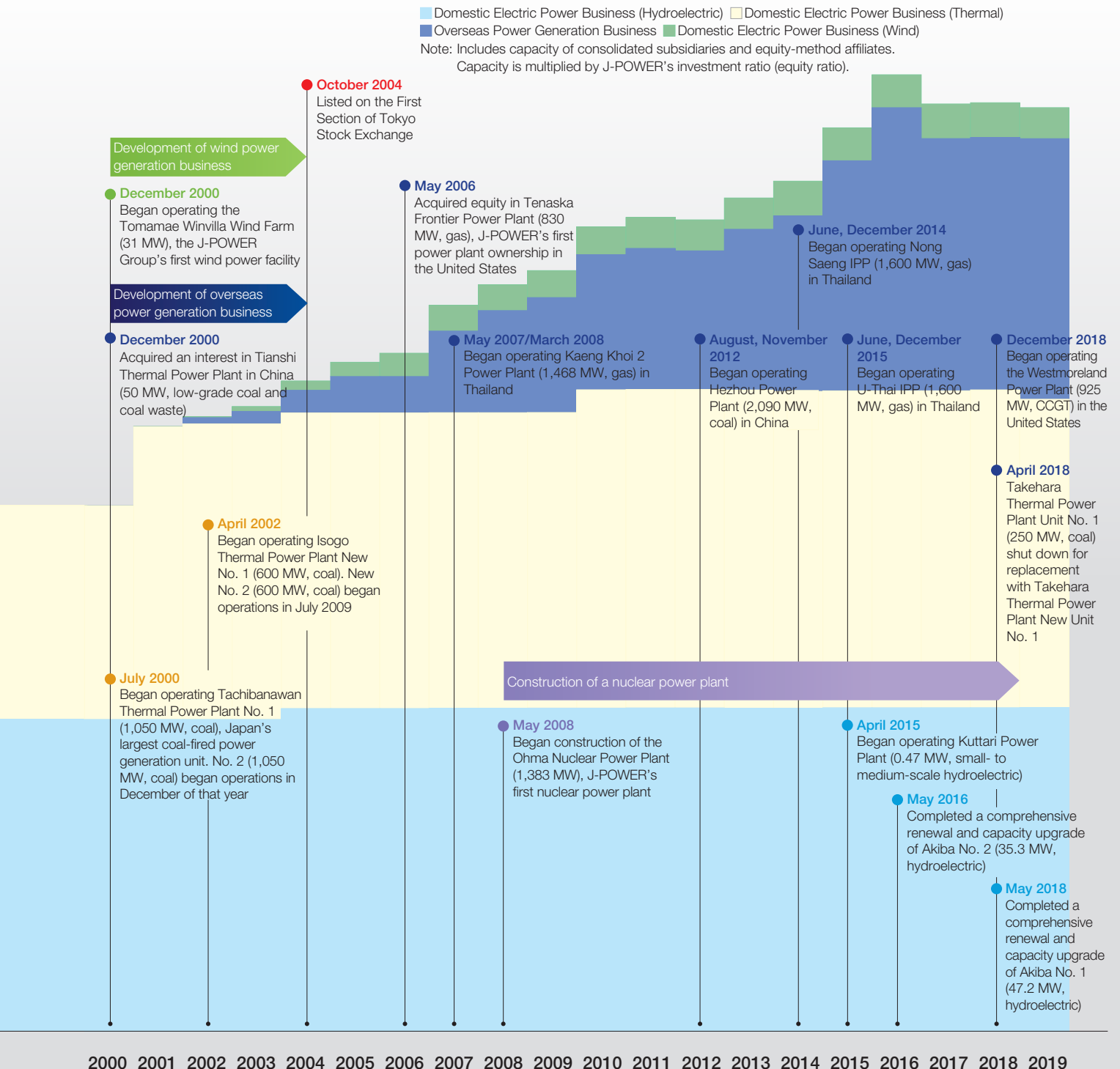
Power Generation Capacity

Power Generation Capacity (MW)



Over the decades, the J-POWER Group has contributed to the solution of a variety of energy-related challenges through its businesses, adapting to changes in the world while expanding its businesses and continuing to grow.

Currently, Japanese electric utilities are facing a variety of changes in the business environment, including electricity system reform. By making the most of its expertise regarding leading-edge technologies developed throughout the world and its proven record of trustworthy performance, the J-POWER Group is making steady and farsighted progress on the basis of its “coexistence of energy and the environment” concept.



(As of March 31)