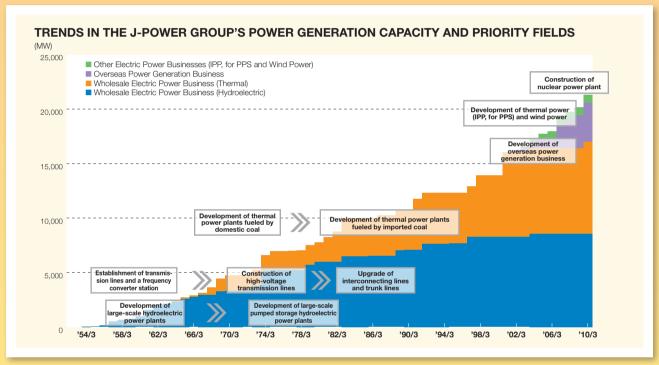


## J-POWER'S PROFILE

J-POWER (Electric Power Development Co., Ltd.) was established in 1952 through a government initiative to increase the supply of electricity in Japan. Ever since, J-POWER, as a wholesale power company, has provided an economical and stable supply of electricity nationwide through Japan's major electric power companies (EPCOs), while constructing and operating a nationwide network of transmission trunk lines. In this manner, J-POWER has been contributing to the economic development of Japan and improvement in people's lives. In October 2004, J-POWER achieved complete privatization and was listed on the First Section of the Tokyo Stock Exchange.

Currently, J-POWER provides the wholesale supply of electricity through its hydroelectric and thermal power plants, and provides transmission services through its power transmission and transforming facilities. By harnessing its extensive technology and expertise, J-POWER is also expanding business in such areas as the overseas power generation business, which has strong growth potential, and the development of new sources of energy.



\*Includes affiliates. Capacity for all facilities is multiplied by J-POWER's investment ratio (equity ratio).

JAPAN'S ELECTRIC POWER INDUSTRY STRUCTURE

(As of July 2010

## J-POWER and **EPCOs** Power producers other wholesale and suppliers power companies (PPSs) Wholesale suppliers Power generation Wholesale powe exchange Exchange (JEPX) **Neutral entity** Transmission ectric Power Syste Council of Japan Distribution

Market subject to deregulation

(high- and extra-high-voltage)

Market subject to regulation

(residential and low-voltage)