

Value Relevance Analysis (Visualization of Non-Financial Value)

In this section, we have made a hypothesis about how our material issues related to employees and other human resources, namely, respect for people and engagement with local communities, lead to improving financial corporate value and visualized such story. The J-POWER Group is engaged in energy supply operations using large-scale power generation and transmission and transformation facilities. We believe that it is our human resources who bear the responsibilities for the appropriate operation of such facilities and engagement with local communities. For the first material issue of respect for people, the quality and quantity of human resources with diverse expertise are assured by employees accumulating various careers and experience. This will enable the stable operations of our facilities, helping to achieve contributions to existing businesses and business transformation toward carbon neutrality. For the second material issue of engagement with local communities, our efforts to build relationships of trust with local communities and other stakeholders through local community engagement activities in Japan and abroad have led to the smooth continuation of our existing businesses and the acquisition of new businesses. Through this analysis, we have also visualized that these two material issues are relevant to each other, and our material issue of engagement with local communities is linked to the improvement of employee engagement and the assurance of quality and quantity of human resources. While we have already placed value on human resources and engagement with local communities in the course of our business, this time, once again, we have sorted out their importance. We will continue to make these efforts going forward.

