The Value We Provide

# **Major Group Companies**

### Consolidated Subsidiaries (As of March 31, 2025)

Company name	Main businesses	Voting rights holding (held) (%)
Power generation business		
J-POWER HYTEC Co., Ltd.	Construction, technical development, design, consulting, maintenance, and research for hydroelectric power plants and transmission and transformation facilities; surveying of and compensation for construction sites; civil engineering, construction management, and construction services	100.0
J-POWER Generation Service Co., Ltd.	Operation of thermal power plants; sale of fly ash; ocean transportation of coal for thermal power plants; research, planning, and analysis of environmental conservation	100.0
J-Wind Kaminokuni, Ltd.	Wind power business	100.0
J-POWER EnTech Inc.	Engineering services for atmospheric and water pollutant removal equipment	100.0
J-Wind Co., Ltd.	Wind power business	100.0
J-Wind KUZUMAKI Co., Ltd.	Wind power business	100.0
J-Wind SETANA Co., Ltd.	Wind power business	100.0
J-Solar Co., Ltd.	Solar power business	100.0
Miyazaki Wood Pellet Co., Ltd.	Operation of manufacturing facilities of wood pellets and procurement of forest offcut	98.3
JM Activated Coke, Inc.	Manufacturing, sales, and marketing of activated coke	90.0
and 8 other companies		
Transmission and transformation business		
J-POWER Transmission Network Co., Ltd.	Transmission business	100.0
Electric power-related business		
J-POWER AUSTRALIA PTY. LTD.	Investment in coal mines in Australia	100.0
J-POWER Business Service Corporation	Operation of welfare facilities; facility maintenance; business process outsourcing; development of computer software; import and sale of fuel for power generation	100.0
J-POWER Telecommunication Service Co., Ltd.	Construction and maintenance of electronic and communications facilities, telecommunications, etc.	100.0
J-POWER Design Co., Ltd.	Design, management, and research for electric power facilities and other facilities and construction consulting	100.0
and 2 other companies		

Company name	Main businesses	Voting rights holding (held) (%)
Overseas business		
JP Renewable Europe Co., Ltd.	Management of investments	100.0
JP Generation Australia Pty. Ltd.	Management of investments, research and development of projects	100.0
J-Power Investment Netherlands B.V.	Management of investments	100.0
J-Power Generation Philippines Inc.	Management of investments, research and development of projects	100.0
J-POWER Consulting (China) Co., Ltd.	Management of investments, research and development of projects	100.0
J-POWER VIETNAM Co., Ltd.	Research and development of projects	100.0
PT JPOWER GENERATION INDONESIA	Research and development of projects	100.0
J-POWER North America Holdings Co., Ltd.	Management of investments	100.0
Air Indonesia Co., Ltd.	Management of investments	95.97
J-POWER Holdings (Thailand) Co., Ltd.	Management of investments	100.0 (100.0)
JPGA Partners Pty. Ltd.	Management of investments	100.0 (100.0)
GENEX POWER LTD.	Management of investments, research and development of projects	100.0 (100.0)
GENEX (KIDSTON HYDRO) PTY LTD	Management of investments	100.0 (100.0)
GENEX (KIDSTON) PTY LIMITED	Management of investments	100.0 (100.0)
JPBC DEVELOPMENT CO PYT. LTD.	Management of investments	100.0 (100.0)
J-POWER Jackson Capital, LLC	Management of investments	100.0 (100.0)
J-POWER Jackson Partners, LLC	Management of investments	100.0 (100.0)
Gulf JP Co., Ltd.	Management of investments	60.0 (60.0)
Gulf JP UT Co., Ltd.	Thermal power business	60.0 (60.0)
Gulf JP NS Co., Ltd.	Thermal power business	60.0 (60.0)
Jackson Generation, LLC	Thermal power business	51.0 (51.0)
and 58 other companies		
Other business		
Kaihatsu Hiryou Co., Ltd.	Production and sales of fertilizer using ash	100.0
J-POWER Latrobe Valley Pty. Ltd.	Participating in Australian Brown Coal Hydrogen Pilot Test Project	100.0
Green Coal Saikai, Co., Ltd.	Operation of an ordinary waste-based fuel manufacturing facility	60.0
Biocoal Osaka-Hirano Co., Ltd.	Construction and operation of a sewage sludge-based fuel manufacturing facility	60.0
and 1 other company		

Notes: 1. The percentages in parentheses represent indirect holding ratios and are included in the percentages above.

<sup>2.</sup> J-POWER AUSTRALIA PTY. LTD., JP Renewable Europe Co., Ltd., JP Generation Australia Pty. Ltd., J-POWER Holdings (Thailand) Co., Ltd., JPGA Partners Pty. Ltd., GENEX POWER LTD., J-POWER Jackson Capital, LLC, J-POWER Jackson Partners, LLC, Jackson Generation, LLC, Gulf JP Co., Ltd., Gulf JP UT Co., Ltd., and Gulf JP NS Co., Ltd. are specified subsidiaries.

# **Major Group Companies**

## Equity-Method Affiliates (As of March 31, 2025)

Company name	Main businesses	Voting rights holding (held) (%)
Electric power business		
Kashima Power Co., Ltd.	Thermal power business	50.0
Yuzawa Geothermal Power Generation Corporation	Geothermal power business	50.0
Osaki CoolGen Corporation	Large-scale demonstration trials of oxygen-blown IGCC and CCS technologies, etc.	50.0
Suzuyo Power Co., Ltd.	Electricity sale	49.9
TOSA POWER Inc.	Thermal power business	45.0
ENERES Co., Ltd.	Energy-related consulting business, power generation business, etc.	41.0
Hibiki Wind Energy Co., Ltd.	Wind power business	40.0
Oga Katagami Akita Offshore Green Energy LLC.	Wind power business	37.0
Appi Geothermal Energy Corporation	Geothermal power business	15.0
and 5 other companies		

Company name	Main businesses	Voting rights holding (held) (%)
Overseas business		( 9
PT. BHIMASENA POWER INDONESIA	Thermal power business	34.0
Shaanxi Hanjiang Investment & Development Co., Ltd.	Hydroelectric power business	27.0
CBK Netherlands Holdings B.V.	Management of investments	50.0 (50.0)
J-POWER USA Generation, L.P.	Management of investments	50.0 (50.0)
Birchwood Power Partners, L.P.	Asset management/guarantee of performance	50.0 (50.0)
Birchwood O&M, LLC	Asset management	50.0 (50.0)
Generating Electric Public Co., Ltd.	Management of investments	49.0 (49.0)
Kaeng Khoi Power Generation Co., Ltd.	Thermal power business	49.0 (49.0)
Gulf Cogeneration Co., Ltd.	Thermal power business	49.0 (49.0)
Yala Green Power Generation Co., Ltd.	Thermal power business	49.0 (49.0)
and 71 other companies		

Note: The percentages in parentheses represent indirect holding ratios and are included in the percentages above.

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# **J-POWER Group Facilities**

### **Power Generation Facilities in Operation\***

(As of March 31, 2025)

\*Power generation facilities of the electric power business segment and overseas business segment

Domestic, overseas total	Domestic Total (98 bases)			
Generation capacity 43,458 MW Owned capacity 25,681 MW	Generation capacity 18,650 MW Owned capacity 18,104 MW			

The Value We Provide

Туре	Power plants	Location (Prefecture)	River system	Start of operation (year)	Authorized output (MW)
Hydroelectric	Horoka	Hokkaido	Tokachigawa	1965	10
	Nukabira	Hokkaido	Tokachigawa	1956	44
	Meto No. 1	Hokkaido	Tokachigawa	1958	27
	Meto No. 2	Hokkaido	Tokachigawa	1958	28
	Ashoro	Hokkaido	Tokachigawa	1955	42
	Honbetsu	Hokkaido	Tokachigawa	1962	25
	Kumaushi	Hokkaido	Tokachigawa	1987	15
	Satsunaigawa	Hokkaido	Tokachigawa	1997	8
	Kuttari	Hokkaido	Tokachigawa	2015	0.5
	Shinkatsurazawa	Hokkaido	Ishikarigawa	2022	16
	Kumaoi	Hokkaido	Ishikarigawa	1957	5
	Towa	Iwate	Kitakamigawa	1954	27
	Isawa No. 1	Iwate	Kitakamigawa	2014	14
	Shimogo (Pumped storage plant)	Fukushima	Aganogawa	1988	1,000
	Otsumata	Fukushima	Aganogawa	1968	38
	Okutadami	Fukushima	Aganogawa	1960	560
	Okutadami (Ecological flow)	Fukushima	Aganogawa	2003	3
	Otori	Fukushima	Aganogawa	1963	182
	Tagokura	Fukushima	Aganogawa	1959	400
	Tadami	Fukushima	Aganogawa	1989	65
	Taki	Fukushima	Aganogawa	1961	92
	Kurotani	Fukushima	Aganogawa	1994	20
	Kuromatagawa No. 1	Niigata	Shinanogawa	1958	62
	Kuromatagawa No. 2	Niigata	Shinanogawa	1964	17
	Suezawa	Niigata	Shinanogawa	1958	2
	Aburumagawa	Niigata	Shinanogawa	1985	5
	Okukiyotsu (Pumped storage plant)	Niigata	Shinanogawa	1978	1,000
	Okukiyotsu No. 2 (Pumped storage plant)	Niigata	Shinanogawa	1996	600
	Numappara (Pumped storage plant)	Tochigi	Nakagawa	1973	675
	Hayakido	Nagano	Tenryugawa	1985	11
	Misakubo	Shizuoka	Tenryugawa	1969	50

Туре	Power plants	Location (Prefecture)	River system	Start of operation (year)	Authorized output (MW)
	Shintoyone (Pumped storage plant)	Aichi	Tenryugawa	1972	1,125
	Sakuma	Shizuoka	Tenryugawa	1956	350
	Sakuma No. 2	Shizuoka	Tenryugawa	1982	32
	Akiha No. 1	Shizuoka	Tenryugawa	1958	47
	Akiha No. 2	Shizuoka	Tenryugawa	1958	35
	Akiha No. 3	Shizuoka	Tenryugawa	1991	47
	Funagira	Shizuoka	Tenryugawa	1977	32
	Miboro	Gifu	Shougawa	1961	215
	Miboro No. 2	Gifu	Shougawa	1963	59
	Ogamigo	Gifu	Shougawa	1971	21
	Nagano	Fukui	Kuzuryugawa	1968	220
	Yugami	Fukui	Kuzuryugawa	1968	54
	Konokidani	Fukui	Kuzuryugawa	2016	0.2
	Tedorigawa No. 1	Ishikawa	Tedorigawa	1979	250
	Nishiyoshino No. 1	Nara	Shingugawa	1956	33
	Nishiyoshino No. 2	Nara	Kinokawa	1955	13
	Totsukawa No. 1	Nara	Shingugawa	1960	75
	Totsukawa No. 2	Wakayama	Shingugawa	1962	58
	Owase No. 1	Mie	Shingugawa/ Choushigawa	1962	40
	Owase No. 2	Mie	Choushigawa	1961	25
	Ikehara	Nara	Shingugawa	1964	350
	Nanairo	Wakayama	Shingugawa	1965	82
	Komori	Mie	Shingugawa	1965	30
	Yanase	Kochi	Naharigawa	1965	36
	Futamata	Kochi	Naharigawa	1963	72
	Nagayama	Kochi	Naharigawa	1960	37
	Sameura	Kochi	Yoshinogawa	1972	42
	Setoishi	Kumamoto	Kumagawa	1958	20
	Sendaigawa No. 1	Kagoshima	Sendaigawa	1965	120
	Sendaigawa No. 2	Kagoshima	Sendaigawa	1964	15
Total (Domestic	hydroelectric, 61 plants)				8,582

Strategy and Business

# J-POWER Group Facilities

# Power Generation Facilities in Operation (As of March 31, 2025)

Туре	Power plants	Location (Prefecture)	Start of operation (year)	Output capacity (MW)	Ownership (%)	Owned capacity (MW)
Wind	Setana Seaside	Hokkaido	2005	12	100	12
	Setana-Osato Wind Farm	Hokkaido	2020	50	100	50
	Kaminokuni Wind Farm	Hokkaido	2014	28	100	28
	Esashi	Hokkaido	2023	21	70	15
	New Shimamaki Wind Farm	Hokkaido	2023	4	100	4
	New Sarakitomanai Wind Farm	Hokkaido	2023	15	100	15
	New Tomamae Winvilla	Hokkaido	2023	31	100	31
	Ishikari Hachinosawa Wind Farm	Hokkaido	2024	21	70	15
	Kaminokuni No. 2	Hokkaido	2024	42	100	42
	Ohma	Aomori	2016	20	100	20
	Green Power Kuzumaki	Iwate	2003	21	100	21
	Kuzumaki No. 2	Iwate	2020	45	100	45
	Nikaho No. 2	Akita	2020	41	100	41
	Yurihonjo Bayside	Akita	2017	16	100	16
	New Nikaho Kogen	Akita	2024	25	100	25
	Koriyama-Nunobiki Kogen	Fukushima	2007	66	100	66
	Hiyama Kogen	Fukushima	2011	28	100	28
	Irozaki	Shizuoka	2010	34	100	34
	Tahara Bayside	Aichi	2005	22	100	22
	Tahara	Aichi	2004	2	100	2
	Awara-Kitagata	Fukui	2011	20	100	20
	Minami Ehime	Ehime	2015	29	100	29
	Aso-Oguni Wind Farm	Kumamoto	2007	9	100	9
Total (Domestic	wind, 23 farms)			600		587
Geothermal	Wasabizawa	Akita	2019	46	50	23
	Appi	Iwate	2024	15	15	2
	Onikobe	Miyagi	2023	15	100	15
Total (Domestic	geothermal, 3 plants)			76		40
Solar	Himeji Oshio	Hyogo	2024	2	100	2
Total (Domestic solar, 1 plant) 2						

Туре	Power plants	Location (	Prefecture)	Start of operation (year)	Output capacity (MW)	Ownership (%)	Owned capacity (MW)
Coal-fired	loogo	Vanagawa	New No. 1	2002	600	100	600
	Isogo	Kanagawa -	New No. 2	2009	600	100	600
	Takasago	Hyogo -	No. 1	1968	250	100	250
	Takasayo	T TyOgo	No. 2	1969	250	100	250
	Takehara	Hiroshima -	New No. 1	2020	600	100	600
	Takeriara	TillOSIIIIIa	No. 3	1983	700	100	700
	Tachibanawan	Tokushima -	No. 1	2000	1,050	100	1,050
		TORUSTIITIA	No. 2	2000	1,050	100	1,050
	Matsushima* <sup>1</sup>	Nagasaki -	No. 1	1981	500	100	500
			No. 2	1981	500	100	500
	Matsuura	Nagasaki -	No. 1	1990	1,000	100	1,000
			No. 2	1997	1,000	100	1,000
	Ishikawa Coal	Okinawa -	No. 1	1986	156	100	156
	ISHIRAWA COAL	OKIIIawa	No. 2	1987	156	100	156
	Thermal (J-POWE	R): 7 power plan	ts		8,412		8,412
Coal-fired	Tosa*2	Kochi			167	45	75
	Kashima	Ibaraki			645	50	323
Demonstration tests facility	Osaki CoolGen	Hiroshima			166	50	83
Thermal (Subsidiaries, etc.): 3 power plants 978							481
Total (Domestic	thermal): 9 power pla	ants, 1 test facil	ity		9,390		8,893

<sup>\*1</sup> While the operation of Matsushima Thermal Power Plant Unit No. 2 was suspended in April 2025, Unit No. 1 was decommissioned in May 2025 in preparation for the GENESIS Matsushima Plan.

<sup>\*2</sup> Tosa Power Plant was decommissioned in April 2025.

# **J-POWER Group Facilities**

## **Power Generation Facilities in Operation**

(As of March 31, 2025)

Overseas total (32 projects)

Output capacity 24,808 MW Owned capacity 7,577 MW

Countries	Туре	Projects	Output capacity (MW)	Ownership (%)	Owned capacity (MW)	Power purchasers	Validity of purchase agreement
Thailand	Gas-fired (CCGT)	7SPP*1	790	-	456	EGAT/Companies in the industrial park	Valid to 2038
		KP1	110	60	66		
		KP2	110	60	66		
		TLC	110	60	66		
		NNK	110	60	66		
		NLL	120	45	54		
		CRN	110	60	66		
		NK2	120	60	72		
	Gas-fired (CCGT)	Nong Seang	1,600	60	960	EGAT	Valid to 2039
	Gas-fired (CCGT)	U-Thai	1,600	60	960	EGAT	Valid to 2040
	Solar	Rooftop Solar	5	60	3	Companies in the industrial park	-
		Total (Consolidated)	3,995		2,379		
	Gas-fired (CCGT)	EGCO Cogeneration	74	20	15	EGAT/Companies in the industrial park	Vary among the companies
	Biomass (Rubber- wood waste)	Yala	20	49	10	EGAT	Valid to 2031
	Gas-fired (CCGT)	Kaeng Khoi 2	1,468	49	719	EGAT	Valid to 2033
		Total (Non-consolidated)	1,562		744		
Thailand (To	tal, 13 projects)		5,558		3,123		

<sup>\*1 7</sup> SPPs project, which commenced operation in 2013.

Countries	Type	Projects	Output capacity	Ownership	Owned capacity	Power purchasers	Validity of purchase
	31.1	.,	(MW)	(%)	(MW)		agreement
United States	Gas-fired (CCGT)	Tenaska Frontier	830	31	257	ERCOT market and MISO market	-
	Gas-fired (SCGT)*2	Elwood Energy	1,350	50	675	PJM market	-
	Gas-fired (CCGT)	Green Country	795	50	398	SPP market	-
	Gas-fired (CCGT)	Jackson	1,200	51	612	PJM market	-
	Gas-fired (SCGT)	Orange Grove	96	50	48	San Diego Gas & Electric	Valid to 2035
	Gas-fired (CCGT)	Westmoreland	940	25	235	PJM market	-
United States (Total, 6 projects)		5,211		2,225			
Australia	Solar	Kidston Stage1	50	100	50	NEM market	-
	Solar	Jemalong Solar	50	100	50	NEM market	-
	Storage	Bouldercombe	50	100	50	NEM market	-
Australia (To	tal, 3 projects)		150		150		
China	Hydroelectric	Hanjiang (Xihe, Shuhe)	450	27	122	Shaanxi Electric Power Company	Renewed ever year*4
	Coal-fired, wind, sola pumped storage	Gemeng*3	9,817	7	687	Shanxi Province Power Corporation	-
China (Total,	3 projects)		10,267		809		
Philippines	Hydroelectric	CBK (3 projects)	728	50	364	National Power Corporation	Valid to 2026
	Hydroelectric	Lake Mainit	25	40	10	ANECO	Valid to 2048
United Kingdom	Offshore	Triton Knoll	857	25	214	Orsted	Valid to 2037
Indonesia	Coal-fired	Batang	2,000	34	680	PLN	Valid to 2047
	Hydroelectric	Sion	12	14	2	PLN	Valid to 2045
Other countries/regions (7 projects)		3,622		1,269			

<sup>\*2</sup> SCGT (simple cycle gas turbine): A generating system using only a gas turbine

<sup>\*3</sup> Gemeng International Energy Co., Ltd., is an electric power company that owns 16 power generation companies.

<sup>\*4</sup> Although power purchase agreements are renewed every year, J-POWER concludes memoranda of understanding regarding power grid connection and management with province-level transmission and distribution companies to, in principle, continuously purchase power for the duration of a given facility's operation.

Osaki CoolGen-

(replacement)

New Minami Osumi (replacement)

Setoishi

Kitakyushu Hibikinada Offshore Wind Farm

Kitakyushu Hibikinada

Solar Powe Matsuura 🔳

Matsushima

(joint venture)

Aso-Oguni

Wind Farm

## **J-POWER Group Facilities**

### Coal Mine Projects (As of December 31, 2024)

Coal mine	Location	Outport	2024 sales volume (million tons)	/ested interest (%)	Coal production start
Clermont	Queensland, Australia	Dalrymple Bay	11.50	22.2	2010
Narrabri	New South Wales, Australia	Newcastle Port	4.87	7.5	2012
Maules Creek	New South Wales, Australia	Newcastle Port	8.12	10	2014

#### Main Transmission and Transformation Facilities\* (As of March 31, 2025)

\*Transmission and transformation facilities are held by J-POWER Transmission Network Co., Ltd., a wholly owned subsidiary of J-POWER.

#### Transmission facilities

Major transmission lines	Beginning of operation (year)	Location (Prefecture)	Distance (km)	Voltage (kV)
Tokachi Trunk Line	1956	Hokkaido	214.4	187
Hokkaido-Honshu HVDC Interconnection Line	1979	Hokkaido-Aomori	167.4	DC±250
Tadami Trunk Line	1959	Fukushima-Tokyo metropolitan area	216.3	275-500
Sakuma East Trunk Line	1956	Shizuoka-Tokyo metropolitan area	197.2	275
Sakuma West Trunk Line	1956	Shizuoka-Aichi	107.7	275
Miboro Trunk Line	1960	Gifu-Aichi	108.6	275
Honshu-Shikoku Interconnection Line	1994	Kagawa-Okayama	127.0	500
Kii Channel HVDC Interconnection Line	2000	Tokushima-Wakayama	99.8	DC±250
Nahari Trunk Line	1960	Kochi-Ehime	120.0	187
Kanmon Interconnection Line	1980	Fukuoka-Yamaguchi	64.2	500

#### Substations

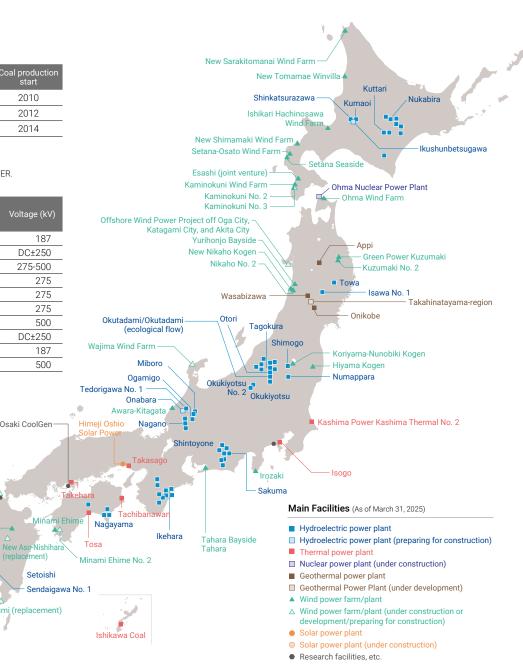
Substations	Beginning of operation (year)	Location	Output (kVA)
Isawa	2012	Oshu City, Iwate	9,000
Minami Kawagoe	1959	Kawagoe City, Saitama	1,764,000
Nishi Tokyo	1956	Machida City, Tokyo	1,350,000
Nagoya	1956	Kasugai City, Aichi	500,000

#### Frequency converter station

Frequency converter station	Beginning of operation (year)	Location	Output (MW)
Sakuma	1965	Tenryu, Hamamatsu City, Shizuoka	300

#### AC/DC converter stations

AC/DC converter stations	Beginning of operation (year)	Location	Output (MW)
Hakodate	1979	Nanae Town, Kameda, Hokkaido	600
Kamikita	1979	Tohoku Town, Kamikita, Aomori	600
Kihoku	2000	Katsuragi Town, Ito, Wakayama	1,400
Anan	2000	Anan City, Tokushima	1,400



# J-POWER Group Facilities

### Major Projects under Construction or Development (As of March 31, 2025)

#### Domestic

Туре	Projects	Location (Prefecture)	Status	Output capacity (MW)	Ownership (%)	Owned capacity (MW)	Start of operation
Nuclear	Ohma	Aomori	Under construction	1,383	100	1,383	To be determined
Hydroelectric	Nagayama (Repowering)	Kochi	Under construction	37 ▶ 40	100	37 ▶ 40	In or after FY2025
	Onabara	Ishikawa	Under construction	1	100	1	FY2026
	Ikushunbetsugawa	Hokkaido	Under construction	1	100	1	FY2026
	NEXUS Sakuma	Shizuoka	Preparing for construction	350 ▶ 400	100	350 ▶ 400	FY2035
Wind Onshore	Minami Ehime No. 2	Ehime	Under construction	41	100	41	FY2027
	Kaminokuni No. 3	Hokkaido	Preparing for construction	52	100	52	FY2028
	Wajima	Ishikawa	Preparing for construction	90	100	90	FY2027
	New Minami Osumi (replacement)	Kagoshima	Preparing for construction	20	100	20	FY2027
	Aso-Nishihara (replacement)	Kumamoto	Preparing for construction	17	100	17	FY2027
Offshore	Kitakyushu Hibikinada Offshore	Fukuoka	Under construction	Max 220	40	88	FY2025
	Off Oga, Katagami, and Akita	Akita	Under development	Max 315	37	117	FY2028
Solar	Kitakyushu Hibikinada*1	Fukuoka	Under construction	30	100	30	FY2025
Geothermal	Takahinatayama- region	Miyagi	Under development	15	100	15	

<sup>\*1</sup> Kitakyushu Hibikinada Solar Power Station began operation in May 2025.

#### Under environmental impact assessment

	Гуре	Projects	Location (Prefecture)	Output capacity (MW)
Wind	Onshore	Setana-Futoro	Hokkaido	
		Naka-Noto	Ishikawa	
		Fukui Ono Ikeda	Fukui	
		Watarai	Mie	
		Kichu	Wakayama	*2
		Hiroshima-Nishi	Hiroshima	
		Reihoku Kunimiyama	Kochi	
		Seiyo Yusuhara	Ehime/Kochi	
		Youra	Oita	

Туре	Projects	Location (Prefecture)	Output capacity (MW)
	Hisatsu	Kumamoto/Kagoshima	
	Kita-Kagoshima	Kagoshima	*2
	Yokihinosato Wind Park (replacement)	Yamaguchi	_

<sup>\*2</sup> The maximum output is approximately 800 MW in total at the planned sites undergoing environmental impact assessment procedures.

#### Overseas

Туре	Projects	Location	Status	Output capacity (MW)	Ownership (%)	Owned capacity (MW)	Start of operation
Hydroelectric	Bulanog Batang	Philippines	Under development	32	40	13	2030
Pumped storage	K2-Hydro	Australia	Under construction	250	100	250	2026
Solar	Refugio	United States	Under development	375	100	375	2026
	Rooftop Solar (GJP1) (9)	Thailand	Under construction/ development	8	60	5	After 2025
Solar, battery	Bulli Creek*3	Australia	Under development	775	100	775	To be determined
Onshore wind	Kidston Stage-3 Wind	Australia	Under development	258	100	258	2026
Hydroelectric	Pungga	Indonesia	Under construction	3	26	0.9	2025
	Tomuan	Indonesia	Under development	14	25	3	2026
	Kombih	Indonesia	Under development	15	13	2	2027
	Mulana	Indonesia	Under development	15	19	3	2027
	Simolap	Indonesia	Under development	8	18	1	2027

<sup>\*3</sup> Maximum 2,000 MW development plan in total of solar and battery (Currently only listed 775 MW of phase 1 solar development)

### Major Transmission/Transformation Development Plans\*4

Project	Status	Capacity	Start of operation
Construction of the New Sakuma Frequency Converter Station and replacement and expansion of related transmission lines	Under construction	New Sakuma Frequency Converter Station: 300 MW Sakuma East Trunk Line, etc.: Approx. 141 km	Expansion scheduled for completion at the end of FY2027

<sup>\*4</sup> Initiatives of J-POWER Transmission Network Co., Ltd.