External Evaluation/Attestation of Validity

External Evaluation

Inclusion in ESG Indexes

Our sustainability efforts have been highly acknowledged by outside parties. As of August 2024, J-POWER has been continuously selected as a constituent of "FTSE Blossom Japan Index" and "FTSE Blossom Japan Sector Relative Index" of FTSE Russell, and "MSCI Japan ESG Select Leaders Index" of MSCI. In 2024, J-POWER was also selected as a constituent of "Morningstar Japan ex-REIT Gender Diversity Tilt Index". As such, J-POWER has become a constituent of 4 ESG indexes adopted by the Government Pension Investment Fund (GPIF).



FTSE Blossom Japan Sector Relative Index

FTSE Blossom Japan Index Series

https://www.ftserussell.com/products/indices/blossom-japan



FTSE Blossom

MSCI Japan ESG Select Leaders Index

https://www.msci.com/msci-japan-esg-select-leaders-index-jp

Morningstar Japan ex-REIT Gender Diversity Tilt Index

https://indexes.morningstar.com/gender-diversity-indexes-jp

Sustainability Evaluation

IR Activities

The J-POWER Group is making every effort to improve its information disclosure through its integrated report and website. In FY2023, J-POWER was selected as Sector Ranking AAA Website in the "All Japanese Listed Companies' Website Ranking" provided by Nikko Investor Relations Co., Ltd.

Environment, Climate Change

The Group's Integrated Report has included information on climate change in the disclosure based on TCFD recommendations since FY2019 and was selected as an "Excellent TCFD Disclosure" by the GPIF's domestic equity managers in FY2023.

Further, surveys on climate change and water security provided by the CDP were undertaken. In FY2023, climate change evaluation improved from B to A-.

Response Year	FY2021	FY2022	FY2023
Climate change	В	В	A-
Water security	B-	В	В

Society

J-POWER was selected under the large enterprise category of the 2024 Certified Health & Productivity Management Outstanding Organizations Recognition Program conducted by Nippon Kenko Kaigi and the Ministry of Economy, Trade and

Industry. We have also been granted the Ministry of Health, Labour and Welfare's special next-generation "Platinum Kurumin" certification mark for companies that support childcare.



Attestation of Validity

J-POWER began issuing an Integrated Report in 2019 and has engaged in dialogues with stakeholders. This year's Integrated Report focuses on introducing the Medium-Term Management Plan for 2024–2026. The report also shows our commitment for further enhancing corporate value, while achieving the J-POWER Group's mission of providing a stable supply of energy and addressing climate change through transition of our business portfolio and business models, and deepening of ESG management.

We also enhanced the disclosure of climate change scenario analysis in accordance with the TCFD recommendations and added nature-related financial disclosure based on the TCFD recommendations. We will continue enhancing the information disclosure from both financial and non-financial perspectives.

This report was created in partnership with related departments and the Corporate Planning & Administration Department, which primarily handles its editing. As the person in charge of ESG oversight, I attest that the process for creating the report is appropriate and that the content is accurate.

I hope that stakeholders find this report helpful in gaining a deeper understanding of the Group. We will continue to work to further expand the content of the report and make it useful for dialogue with stakeholders.



Hitoshi Kanno Representative Director President and Chief Executive Officer (ESG Oversight)