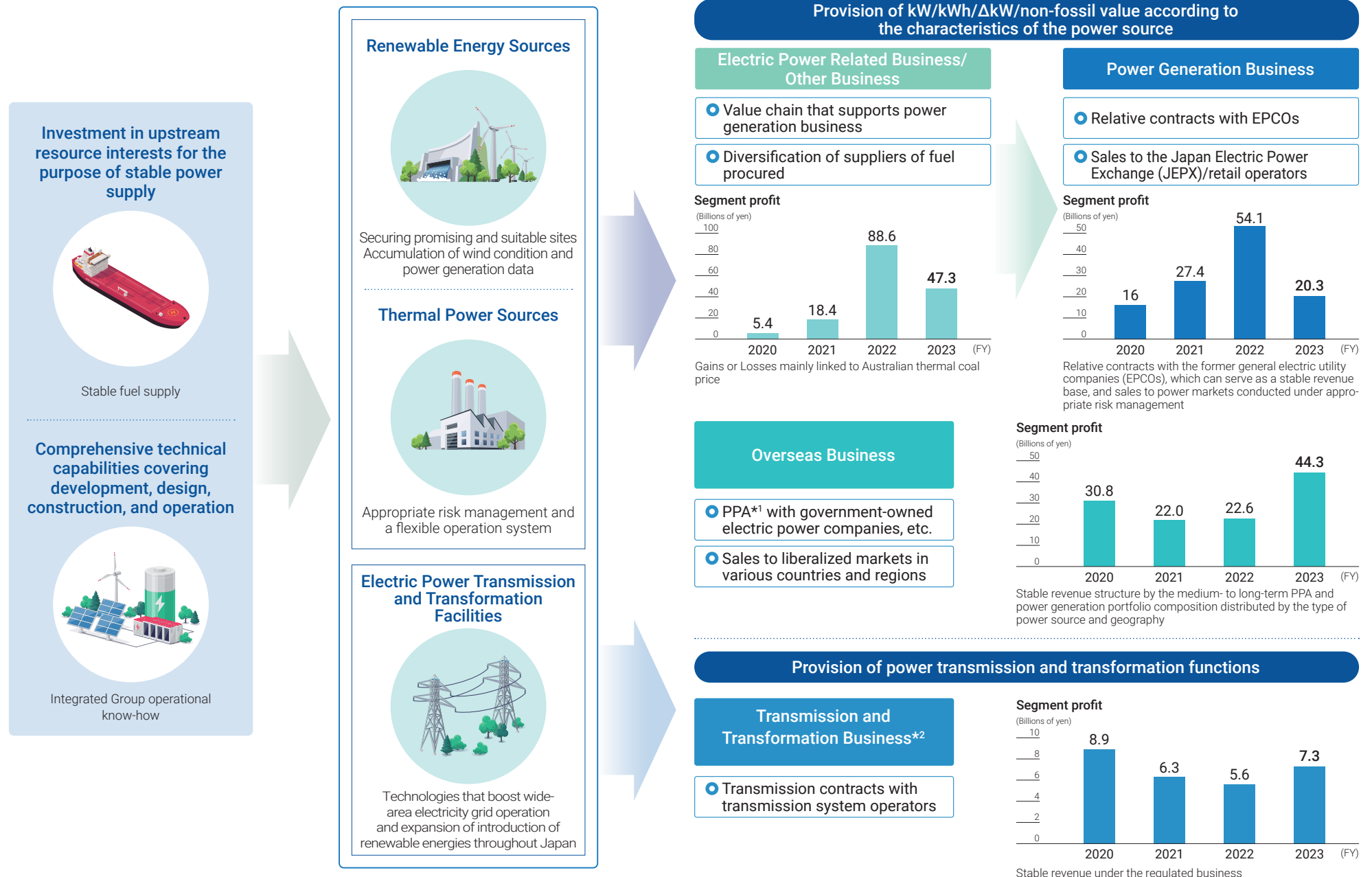


# Business Model



\*1 PPA: power sales contracts

\*2 Initiatives of J-POWER Transmission Network Co., Ltd.